

Gov. Sununu (R)

“Right to Work legislation helps to realize those goals as it ensures fairness and choice for workers and signals to the business community our commitment to fostering a pro-growth environment.”

— Gov. Chris Sununu, on January 19th, after the New Hampshire State Senate passes right-to-work legislation

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New Hampshire

Pop. (2017): 1,364,251

Median household income: \$69,725

Credit Rating: AA/Stable

Pop. growth 2017–2022: 0.48%

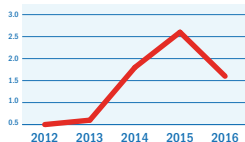
Median age: 42.7

Right-to-work state: No

Legislative Update

- The New Hampshire Department of Revenue Administration has awarded 200 New Hampshire businesses with Research and Development Tax Credits for the 2017 program year. It will distribute \$7 million to the businesses, fulfilling 92.4 percent of the total requested dollar amount for each company.
- “Programs like the R&D tax credit are an important tool for bolstering New Hampshire’s small business economy, particularly in the high-tech industry,” said Gov. Chris Sununu. “When combined with reductions in business taxes and removing overly burdensome regulations on small businesses, programs like the R&D Tax Credit serve to promote the business-friendly environment that encourages business growth and job creation, sending a message to out-of-state companies that New Hampshire is open for business.”

GDP
39th



2016 GDP
(in millions of current US\$)
\$77,208



7th
Business Tax Climate Rank Change 2017-2018: **0**



36th
Higher Ed. R&D Expenditure: **\$381,184**



32nd
Number of NCRCs: **6,254** | Percent Improvement 2017-2018: **11%**



13th
ITIF Score: **71.4**



44th
Lowest Electric Power Cost (cents/kWh): **12.18**



25th