



Gov. Scott (R)

“Our workforce is shrinking and this demographic issue is clearly of concern to the rating agencies, to me and my team. Reversing it should be the top priority of every elected official, regardless of party or philosophy.”

—Gov. Phil Scott, speaking at the Promises Made, Promises Kept Conference in October 2017

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COMMISSIONER

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Vermont

Pop. (2017): 642,128

Median household income: \$56,578

Credit Rating: AA+/Stable

Pop. growth 2017-2022: 0.30%

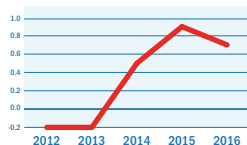
Median age: 43.1

Right-to-work state: No

Legislative Update

- Downtown tax credits were increased and six additional tax increment financing (TIF) districts were authorized.
- A deal was struck on a \$35-million housing bond that Gov. Scott said would help the state expand the stock of “decent housing working families can afford.”
- Funding measures included \$150,000 to Small Business Development Centers, \$100,000 to support regional microbusinesses and \$250,000 for economic development marketing.

GDP
50th



2016 GDP
(in millions of current US\$)
\$31,091



47th

Business Tax Climate Rank Change 2017-2018: **0**



47th

Higher Ed. R&D Expenditure: **\$121,356**



37th

Number of NCRCs: **2,832** | Percent Improvement 2017-2018: **5%**



18th

ITIF Score: **66.8**



42nd

Lowest Electric Power Cost (cents/kWh): **10.03**



40th