



**"Y'all, momentum is on our side, and I want Alabama to be every company's first choice for their location."**

— Gov. Kay Ivey, from a speech to the Economic Development Association of Alabama, August 6, 2018

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# Alabama

**Pop. (2018):** 4,968,383

**Median household income:** \$47,060

**Credit Rating:** AA/Stable

**Pop. growth 2018-2023:** 0.42%

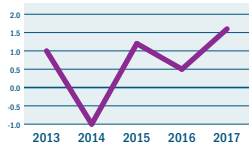
**Median age:** 39

**Right-to-work state:** Yes

## Legislative Update

- Site selectors are exempted from registering as lobbyists with the state Ethics Commission under the Alabama Jobs Enhancement Act, which passed in March. Supporters of the legislation argued that requiring site selectors to register with the government and disclose their confidential clients would chase away potential projects.
- Gov. Ivey signed a bill allowing counties to abate ad valorem taxes for large economic development projects, provided the property is used for a project that qualifies for incentives under the Alabama Jobs Act.
- Lawmakers allocated \$216 million more for spending on education in 2019. The \$6.63 billion education bill is Alabama's largest education budget in 10 years.

**GDP**  
**27<sup>th</sup>**



**2017 GDP**  
(in millions of current US\$)  
**\$192,663.2**



**39<sup>th</sup>**

Business Tax Climate Rank Change 2018-2019: -2



**23<sup>rd</sup>**

Higher Ed. R&D Expenditure: \$1,005,133



**11<sup>th</sup>**

Number of NCRCs: **163,589** | Percent Improvement 2017-2018: **22.9%**



**22<sup>nd</sup>**

2018 Workers' Comp Index Rate: **1.65**



**17<sup>th</sup>**

Lowest Electric Power Cost (cents/kWh): **6.31**



**14<sup>th</sup>**

Fiscal Condition Index Rank

## Selected Corporate Facility Projects 2018

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Mazda Toyota Manufacturing, U.S.A.	Huntsville	Madison	MF/DW	N	Automotive	1,600	4,000
Daimler AG	Tuscaloosa	Tuscaloosa	MF	E	Electronics	1,000	
Facebook	Huntsville	Madison	DT	N	IT & Comm.	750	100
Hyundai Motor Co.	Montgomery	Montgomery	MF	N	Automotive	388	50
Amazon.Com	Bessemer	Jefferson	DW	N	Transport & Logistics	325	1,500
Airbus Group	Mobile	Mobile	MF	E	Aerospace	300	400
DC Blox	Birmingham	Jefferson	OF/DT	N	IT & Comm.	163	20
Samvardhana Motherson							
Peguform Barcelona Slu	Tuscaloosa	Tuscaloosa	MF	N	Automotive	150	1,000
Haier US Appliance Solutions	Decatur	Morgan	MF	E	Electronics	115	255
John Soules Foods	Valley	Chambers	MF	N	Food & Beverage	110	510
Rex Lumber	Troy	Pike	MF	N	Wood Products	110	110
Kimberly-Clark Corp.	Mobile	Mobile	MF	E	Paper, Printing & Packaging	100	

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

## Did You Know?

With a strong showing in the corporate executive survey portion of Site Selection's 2018 Top State Business Climate Rankings in November, Alabama recorded an overall 8th-place finish, tying with Indiana, one spot below Virginia.

Alabama exports totaled a record \$21.7 billion in 2017, powered by rising overseas shipments of products such as automobiles, aircraft components, chemicals, paper and minerals.

The University of Alabama's Culverhouse College of Business projects that Alabama's economy will grow by approximately 2 percent in 2019, slightly below the 2.2 percent growth in 2018.

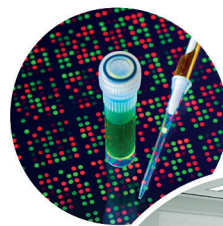
Shipt, a Birmingham-based tech firm acquired by Target in 2017, is dramatically expanding its Alabama operations, and plans to hire 881 Birmingham-based workers at an average salary of more than \$48,000.



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