



"We have 100 million acres of land and very little of it is in private hands. We've got to make a decision as a state as to what we want to do with our state land."

— Gov.-elect Mike Dunleavy, speaking to reporters in Anchorage, November 8, 2018

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Alaska

Pop. (2018): 750,876

Median household income: \$76,492

Credit Rating: AA/Stable

Pop. growth 2018-2023: 0.56%

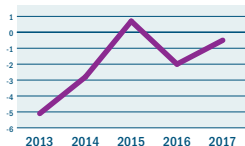
Median age: 35

Right-to-work state: No

Legislative Update

- Alaska reduced its crippling \$2.4 billion budget deficit by more than two-thirds by dipping into the state's oil wealth, something it had never done before. The annual oil dividend paid to every man, woman and child in Alaska accordingly dropped from an estimated \$2,700 to \$1,600.
- Seeking to retain control of a massive natural gas export project, lawmakers removed language from the state budget proposal that would have allowed the state-owned Alaska Gasline Development Corp. to accept outside funds from investors for the proposed Alaska LNG project. The estimated \$43-billion project would include a North Slope gas treatment plant, 807 miles of buried pipeline and a marine export terminal. Under the current plan, AGDC would own the project, purchase gas from North Slope producers and sell it to customers in Asia.

GDP
45th



2017 GDP
(in millions of current US\$)
\$52,291.2



Business Tax Climate Rank Change 2018-2019: **+1**



45th

Higher Ed. R&D Expenditure: **\$176,424**



37th

Number of NCRCs: **47,128** | Percent Improvement 2017-2018: **2.7%**



47th

2018 Workers' Comp Index Rate: **2.51**



49th

Lowest Electric Power Cost (cents/kWh): **15.74**



11th

Fiscal Condition Index Rank

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- MRO Facility
- Potential QCC Facilities