



**"Going after tax expenditures, reducing special interest tax giveaways and loopholes and using the proceeds to reduce the state income tax between three and five percent is what I think we can get to."**

— Gov.-elect Jared Polis in a November 26 interview with FOX21 in Colorado Springs

**Colorado Office of Econ.  
Dev. & Intl. Trade**  
1625 Broadway,  
#2700  
Denver, CO 80202  
**Stephanie Copeland**  
EXECUTIVE DIRECTOR  
303-892-3840

**choosecolorado.com**

# Colorado

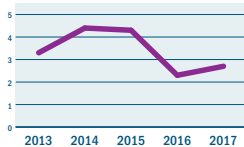
**Pop. (2018):** 5,711,572  
**Median household income:** \$65,782  
**Credit Rating:** AA/Stable

**Pop. growth 2018-2023:** 1.53%  
**Median age:** 37  
**Right-to-work state:** No

## Legislative Update

- The Colorado legislature approved \$495 million in improvements to the state's transportation system. Seventy percent of the funds will go to state projects, 15 percent to local projects and the remaining 15 percent to multi-modal projects such as bike lands and public transit. In November, voters rejected an initiative to authorize \$6 billion in bonds to fund future transportation projects.
- A bill signed into law in April commits \$100 million over five years to bring high-speed internet to unserved rural areas.
- Colorado's state budget, approved in March, increases spending for public schools by \$150 million. Public colleges and universities received a 9-percent boost aimed at limiting tuition hikes. The budget also provided \$225 million to reduce underfunding for the Colorado Public Employees Retirement Association pension fund.

**GDP**  
**16<sup>th</sup>**



**2017 GDP**  
(in millions of current US\$)  
**\$323,274.2**



**18<sup>th</sup>**

Business Tax Climate Rank Change 2018-2019: **0**



**17<sup>th</sup>**

Higher Ed. R&D Expenditure: **\$1,461,877**



**4<sup>th</sup>**

Number of NCRCs: **9,544** | Percent Improvement 2017-2018: **49.1%**



**16<sup>th</sup>**

2018 Workers' Comp Index Rate: **1.43**



**28<sup>th</sup>**

Lowest Electric Power Cost (cents/kWh): **7.37**



**28<sup>th</sup>**

Fiscal Condition Index Rank



**RIVERFRONT**

at las colonias **PARK**

Grand Junction, Colorado



**Our 15-acre business park nestled in a 140-acre city park sits in the heart of downtown Grand Junction, yet offers unique access to rivers, lakes, mountains and deserts. Choose from shovel-ready sites or state-of-the-art, energy efficient buildings that offer multiple options: office, commercial, warehouse or build-to-suit.**

**MORE INFO:  
GRAND JUNCTION  
ECONOMIC PARTNERSHIP**

[www.RiverfrontColorado.com](http://www.RiverfrontColorado.com)

**970.245.4332**  
[info@RiverfrontColorado.com](mailto:info@RiverfrontColorado.com)