



"I've got to bring people together to make sure this is a state that hangs together going forward, making decisions we need to get this state growing again."

— Gov.-elect Ned Lamont, in his November 7 victory speech

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Connecticut

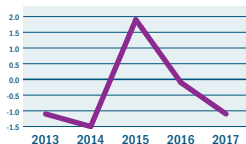
Pop. (2018): 3,631,470
Median household income: \$75,016
Credit Rating: A/Stable

Pop. growth 2018–2023: 0.16%
Median age: 41
Right-to-work state: No

Legislative Update

- In November, the state made available \$12.2 million from the legal settlement in the Volkswagen emissions cheating scandal to fund 10 clean air projects. Connecticut is one of the first states in the nation to make VW settlement funds available for diesel mitigation projects.
- Connecticut voters approved a constitutional amendment to guarantee that funding set aside for transportation is used exclusively for transportation projects. The "Lockbox Amendment" is to prevent lawmakers from raiding the state's Special Transportation Fund for other purposes, as they have done in the past.
- A new law contains provisions to reduce greenhouse gas emissions and prepare the state for effects of climate change and sea level rising. The law sets a 2030 target to reduce greenhouse gas emissions by 45 percent from a 2001 baseline. It requires future state projects located in the state's Coastal Boundary to meet projections for a sea level rise of nearly two feet by 2050.

GDP
23rd



2017 GDP
(in millions of current US\$)
\$238,942.6



47th

Business Tax Climate Rank Change 2018-2019: **0**



18th

Higher Ed. R&D Expenditure: **\$1,254,440**



24th

Number of NCRCs: **2,828** | Percent Improvement 2017-2018: **8.7%**



44th

2018 Workers' Comp Index Rate: **2.2**



45th

Lowest Electric Power Cost (cents/kWh): **14.16**



49th

Fiscal Condition Index Rank