

**“Georgia is and will remain a red state, and we will expose liberal policies that threaten this state’s prosperity and opportunity.”**

— Gov.-elect Brian Kemp in an interview with National Review

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# Georgia

**Pop. (2018):** 10,517,229

**Median household income:** \$54,785

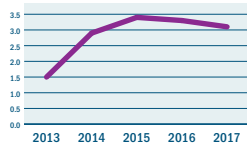
**Credit Rating:** AAA/Stable

**Pop. growth 2018–2023:** 1.10%

**Median age:** 37

**Right-to-work state:** Yes

**GDP**  
**9<sup>th</sup>**



**2017 GDP**  
(in millions of current US\$)  
**\$510,822.9**

## Legislative Update

- Georgia voters approved Amendment 5, removing a requirement that a county school district and a city school district within the county’s boundaries must agree before calling a referendum to raise sales taxes for education. Supporters say the measure is meant to eliminate situations where independent school districts serving a small portion of a county’s students hold the larger districts hostage in hopes of obtaining a larger share of tax proceeds.
- Voters also approved Amendment 2, creating a statewide court specializing in handling complex business disputes. The aim of the measure is to remove certain cases from state and superior court dockets and to put them before judges with special business expertise in order to speed litigation and make Georgia more business-friendly.
- The Georgia General Assembly passed bills to expand mass transit in metro Atlanta, levy sales taxes on online purchases and expand rural internet access. Lawmakers also approved legislation to fully fund K-12 education after more than a decade of cutbacks.



**33<sup>rd</sup>**

Business Tax Climate Rank Change 2018-2019: -2



**11<sup>th</sup>**

Higher Ed. R&D Expenditure: \$2,340,410



**48<sup>th</sup>**

Number of NCRCs: 340,484 | Percent Improvement 2017-2018: 0.8%



**45<sup>th</sup>**

2018 Workers’ Comp Index Rate: 2.27



**14<sup>th</sup>**

Lowest Electric Power Cost (cents/kWh): 6.20



**18<sup>th</sup>**

Fiscal Condition Index Rank

## Selected Corporate Facility Projects 2018

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
United Parcel Service	Plainfield	Hendricks	DW	N	Package Delivery	260	578
NTK Precision Axle Corp.	Anderson	Madison	MF	N	Steel	100	200
BWI North America	Greenfield	Hancock	MF	N	Auto Parts	82	441
Beijing West Industries Co.	Greenfield	Hancock	MF	N	Auto Parts	80	441
Steel Dynamics	Columbia City	Whitley	MF	E	Steel	78	33
Fukai Toyotetsu Indiana Corp.	Jamestown	Boone	MF	E	Auto Parts	57	103
Fort Wayne Metals Research Products Corp.	Fort Wayne	Allen	OF/MF	E	Steel Wire	51	
Ingram Micro	Jeffersonville	Clark	DW	N	Computer Equipment	40	550
Multimatic	New Haven	Allen	MF	E	Hardware	40	180
Alcoa Warrick	Newburgh	Warrick	MF	E	Aluminum	39	196
Brooks Sports	Whitestown	Boone	DW	N	Retail Merchandise	38	132
Lear Corp.	Hammond	Lake	MF	N	Auto Parts	30	875
Micronutrients USA	New Castle	Henry	MF	E	Pet Food	30	50
Pyrolyx Ag	Terre Haute	Vigo	MF	N	Chemicals	30	55
BorgWarner Pds (Indiana)	Noblesville	Hamilton	MF	E	Auto Parts	28	23

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

## Did You Know?

Georgia, for the sixth consecutive year, finished No. 1 in Site Selection’s State Business Climate Rankings.

The Georgia Ports Authority in December announced plans for a new inland port in Gainesville, just northeast of Atlanta, to provide freight rail service to and from the Port of Savannah. In August, the Authority inaugurated an inland port in Murray County, also in northern Georgia.

Georgia ranks fourth in the nation for the number of individuals employed in the aviation field, and the job growth outlook for the industry exceeds national averages over the next 10 years. New programs such as Chattahoochee Technical College’s new \$35-million Aviation Academy at Silver Comet Field at the Paulding Northwest Atlanta Airport will help fill an aerospace mechanic jobs deficit that in late 2018 stood at about 2,000 positions.



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