

**“Idaho has been fairly successful, but we have more work to do in taking back the authority that the federal government over the years has taken, whether it’s in the areas of education, transportation, healthcare, public lands management and all the areas of regulation.”**

— Gov.-elect Brad Little, in his victory speech, November 6

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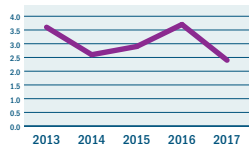
[commerce.idaho.gov](http://commerce.idaho.gov)

# Idaho

**Pop. (2018):** 1,760,131  
**Median household income:** \$52,294  
**Credit Rating:** AA+/Stable

**Pop. growth 2018-2023:** 1.47%  
**Median age:** 36  
**Right-to-work state:** Yes

**GDP**  
**41<sup>st</sup>**



**2017 GDP**  
(in millions of current US\$)  
**\$67,016.2**

## Legislative Update

- In March, out-going Gov. Butch Otter signed cuts to personal and corporate taxes totaling \$201.9 million, described as the largest tax cut in Idaho history. Taxes across all seven personal income brackets as well as the corporate rate were cut by 0.475 percent. Lawmakers also increased the state’s child tax credit from \$130 to \$205.
- Idaho employers will save an estimated \$115 million over the next three years through a law approved January 31 to lower the amount employers pay in unemployment insurance taxes. The 30-percent reduction was made possible by the robust growth of the state reserve fund. The fund is on track to have roughly \$1 billion by 2020.
- Idaho’s annual state budget increased spending on public schools by \$100 million, or 5.9 percent. The state will spend an extra \$10.5 million for classroom technology, \$7.2 million to help districts cover health insurance cost increases, \$4 million to increase discretionary funding by school districts and \$500,000 for the cost of IT staffing in school districts.



**21<sup>st</sup>**

Business Tax Climate Rank Change 2018-2019: **+2**



**46<sup>th</sup>**

Higher Ed. R&D Expenditure: **\$163,093**



**16<sup>th</sup>**

Number of NCRCS: **160** | Percent Improvement 2017-2018: **14.3%**



**30<sup>th</sup>**

2018 Workers' Comp Index Rate: **1.81**



**13<sup>th</sup>**

Lowest Electric Power Cost (cents/kWh): **6.12**



**7<sup>th</sup>**

Fiscal Condition Index Rank

## Selected Corporate Facility Projects 2018

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Newcold Coöperatief U.A.	Burley	Cassia	DW	N	Transport & Logistics	90	
Micron Technology	Boise	Ada	OF/MF	N	Electronics	32	
Magic Valley Quality Milk Producers	Jerome	Jerome	OF/MF	E	Food & Beverage	20	
Premier Technology	Blackfoot	Bingham	MF	E	Electronics		100
Pape Machinery	Ponderay	Bonner	DW	N	Machinery, Equip. & Const.		
DowDupont	Burley	Cassia	MF	N	Chemicals & Plastics		25

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

## Did You Know?

Dairy products, not potatoes, are Idaho’s No. 1 agricultural export. Idaho is the nation’s fourth-largest producer of milk.

In fiscal year 2017, Idaho National Laboratory operations added \$1.94 billion to Idaho’s gross domestic product, and the lab spent \$139 million with Idaho businesses.

Idaho voters rejected a hotly-contested initiative to allow historical horse racing — machines that allow people to gamble on recordings of horse races. Proponents of Proposition 1 said it would boost the state’s economy and help fund schools; opponents said it would send the state down a path toward legalized casinos.

Thanks to 17 dams on the Snake River and tributaries, hydropower accounts for 50 percent of Idaho Power’s generation capacity, vs. 7.5 percent nationally. The company manages over 30,000 acres of wildlife habitat in the Hells Canyon, C.J. Strike and Hagerman areas.

Canada-based McCain Foods USA is investing \$200 million to expand the world’s biggest frozen French fry plant in Burley, where the payroll will grow to 710.



**Welcome Home...to Burley, Idaho.** *Your Success starts here!*

**Centrally Located** (Can service all Western States, 24 to 36 hours)

**Tax Increment Financing (TIF) Available**

**Tax Reimbursement Incentive (TRI)**

**Idaho Opportunity Fund Available**

**Development Grants**

**Streamlined Permitting Process**

DOW

McCain Foods

NEWCOLD

Fabri-Kal

Fairfield

DOT Foods

High Desert Milk

Standridge Color

Hampton Inn

WATCO

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# WE HAVE PLENTY OF ROOM TO GROW!

**Idaho Power has the resources to  
take your business to the next level:**

- Our business prices are 40 percent below the national average.
- 50 percent of our energy comes from clean, renewable hydropower.
- We award about \$12 million annually to businesses who participate in energy-saving programs.

**Contact us today to discuss  
your energy needs:**

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