



“Indiana offers the certainty, stability and predictability that very few of our competitors can match.”

— Gov. Eric Holcomb, in his State of the State address, January 9

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Jim Schellinger
PRESIDENT
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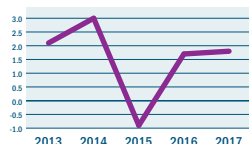
iedc.in.gov

Indiana

Pop. (2018): 6,762,374
Median household income: \$53,531
Credit Rating: AAA/Stable

Pop. growth 2018–2023: 0.52%
Median age: 38
Right-to-work state: Yes

GDP
18th



2017 GDP
(in millions of current US\$)
\$321,137.5

Legislative Update

- Indiana voters approved a balanced budget Amendment to the Indiana Constitution, obligating the General Assembly to spend less money in the state's biennial budget than Indiana expects to collect in tax revenue. The amendment requires that lawmakers fully fund Indiana's pre-paid pension obligations.
- Sunday alcohol sales became legal for the first time in state history when Gov. Holcomb signed Senate Bill 1 on February 28.
- A supplemental education bill signed in March transfers up to \$25 million from the state's tuition reserve fund to the state general fund for 2018. Higher-than-expected enrollment had resulted in a \$16-million education shortfall.



10th
Business Tax Climate Rank Change 2018-2019: -1



16th
Higher Ed. R&D Expenditure: \$1,462,495



32nd
Number of NCRCs: **134,147** | Percent Improvement 2017-2018: **4.3%**



2nd
2018 Workers' Comp Index Rate: **0.87**



26th
Lowest Electric Power Cost (cents/kWh): **7.20**



21st
Fiscal Condition Index Rank

Selected Corporate Facility Projects 2018

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Fedex	Indianapolis	Marion	DW	E	Transport & Logistics	1,500	
United States Steel	Gary	Lake	MF	E	Metals	750	
Hanson Lehigh	Mitchell	Lawrence	MF	N	Machinery, Equip. & Const.	600	50
Poet	Shelbyville	Shelby	MF	N	Chemicals & Plastics	160	45
Frito-Lay	Frankfort	Clinton	MF	E	Food & Beverage	159	50
NTN Driveshaft	Columbus	Bartholomew	MF	E	Automotive	90	100
Kar Auction Services	Carmel	Hamilton	HQ	N	Automotive	80	400
Monosol	Lebanon	Boone	MF	N	Chemicals & Plastics	72	89
SMC Corp. Of America	Noblesville	Hamilton	MF/DW/HQ	E	Machinery, Equip. & Const.	67	92
Sazerac Co.	New Albany	Floyd	MF	N	Food & Beverage	66	110
Niagara Bottling	Jeffersonville	Clark	MF	N	Food & Beverage	56	49
Nippon Steel & Sumitomo Metal Corp.	Shelbyville	Shelby	MF	N	Metals	50	70

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

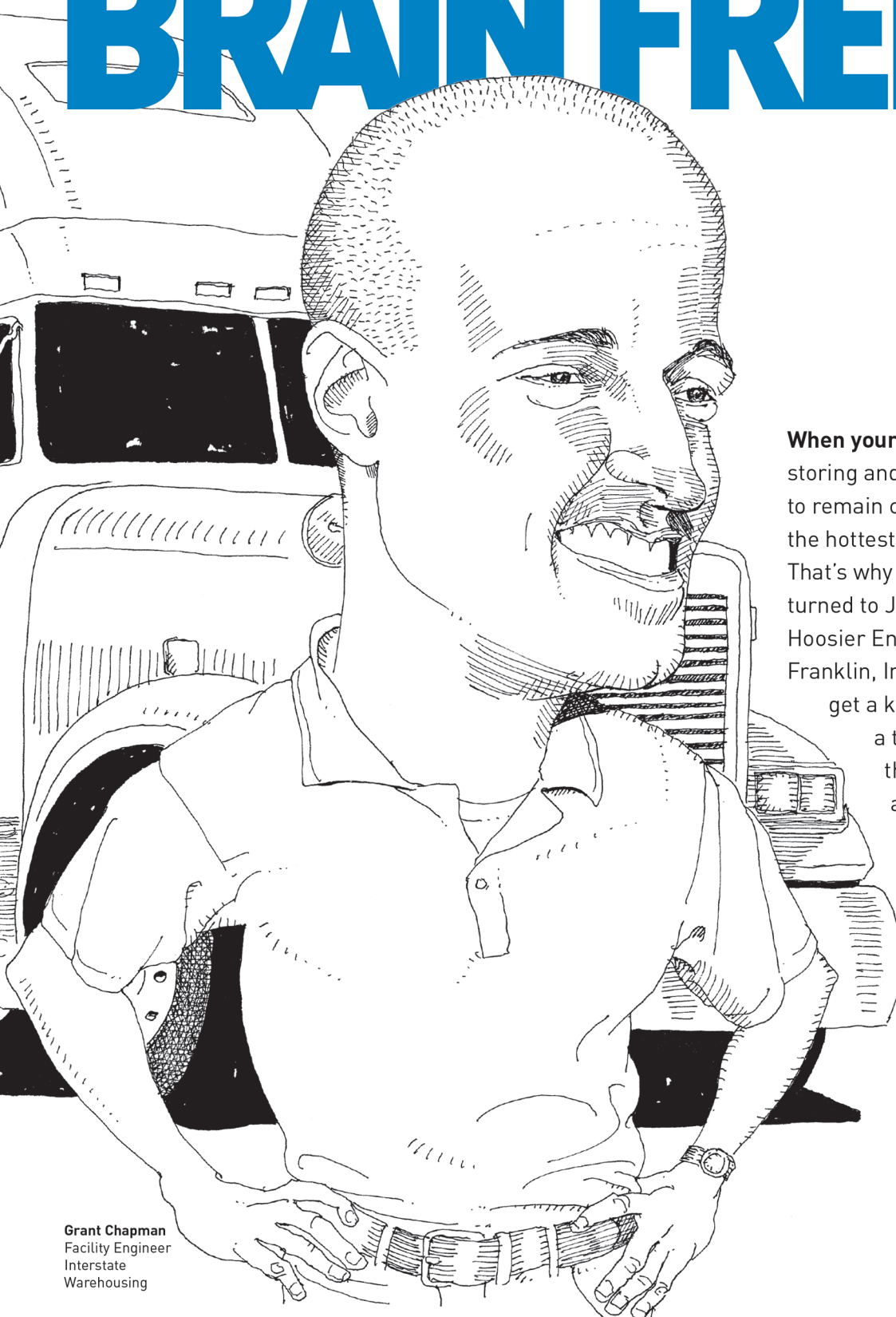
Did You Know?

Indianapolis International Airport added nonstop service in 2018 to Sarasota, Austin, Philadelphia and Charleston. The airport now offers nonstop flights to 51 destinations in the U.S., Caribbean and Europe.

Lehigh Hanson, the Texas-based cement supplier, announced plans for a \$600-million expansion of its cement plant in Mitchell. The plant has been in operation since 1902.

Vice President Mike Pence, Indiana's former governor, hosted "The Mike Pence Show" on radio before being elected to the House of Representatives in 2000.

AS A DISTRIBUTION FIRM FOR REFRIGERATED
PRODUCTS, THERE'S NO ROOM IN OUR BUSINESS FOR A
BRAIN FREEZE.



Grant Chapman
Facility Engineer
Interstate
Warehousing

When your success depends upon storing and moving things that need to remain cold or frozen, you want the hottest names in the business. That's why Interstate Warehousing turned to Johnson County REMC and Hoosier Energy for their operation in Franklin, Indiana. Not only did they get a key location, they also got a team that understands their need for 24/7 energy and the ability to adjust load demands as needed. And Hoosier Energy has been there every step of the way. Including four expansions. If you're in logistics, we're the logical call.

HOOSIER
ENERGY

HoosierSites.com 812.876.0294