



“This bill changes lives by helping Iowans earn credentials that prepare them for rewarding careers in advanced manufacturing, computer science, finance, health care and many other fields. This bill also helps employers hire the skilled workers they need to grow, which means Iowa communities will be even more prosperous.”

— Gov. Kim Reynolds on April 3rd in Des Moines, signing the Future Ready Iowa bill into law.

Iowa Economic Development Authority
 200 E. Grand Ave.
 Des Moines, IA 50309
Debi Durham
 EXECUTIVE DIRECTOR
 515-348-6200

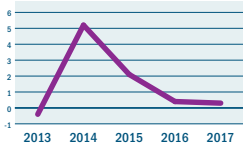
iowaeconomicdevelopment.com

Iowa

Pop. (2018): 3,219,046
Median household income: \$56,647
Credit Rating: AAA/Stable

Pop. growth 2018–2023: 0.63%
Median age: 39
Right-to-work state: Yes

GDP
30th



2017 GDP
 (in millions of current US\$)
\$169,233.4

Legislative Update

- Senate File 2417 is a bill relating to state and local revenue and finance. Signed into law in May, it modifies the individual and corporate income taxes, the franchise tax, tax credits, the sales and use taxes and local option sales tax, the hotel and motel excise tax, the automobile rental excise tax and the Iowa Educational Savings Plan Trust.
- House File 2478 is an Act amending the sales tax imposed on certain machinery, equipment, attachments, and replacement parts used in construction.
- Senate File 2353 is an Act relating to the membership and duties of the state and local workforce development boards and related responsibilities of the department of workforce development and including effective date provisions.
- Future Ready Iowa, signed into law April 3rd, is the governor's plan to train Iowans for the jobs of today and tomorrow. The goal of Future Ready Iowa is 70 percent of Iowa workers having education or training beyond high school by 2025. In order to reach that goal, another 127,700 Iowans need to earn post-secondary degrees or other credentials.



45th

Business Tax Climate Rank Change 2018-2019: **+1**



25th

Higher Ed. R&D Expenditure: **\$830,587**



15th

Number of NCRCs: **119,363** | Percent Improvement 2017-2018: **14.4%**



21st

2018 Workers' Comp Index Rate: **1.64**



29th

Lowest Electric Power Cost (cents/kWh): **7.59**



29th

Fiscal Condition Index Rank

Selected Corporate Facility Projects 2018

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Archer-Daniels-Midland Co.	Clinton	Clinton	MF	E	Food & Beverage	196	
Elite Octane	Atlantic	Cass	MF	N	Chemicals & Plastics	190	45
East Penn Manufacturing Co.	Corydon	Wayne	MF	E	Electronics	171	204
Burke Marketing Corp.	Nevada	Story	MF	E	Food & Beverage	150	210
Michael Foods	Norwalk	Warren	MF	N	Food & Beverage	85	100
Golden Grain Energy, Llc	Mason City	Cerro Gordo	MF	E	Chemicals & Plastics	46	
Tyson Fresh Meats	Perry	Dallas	MF	E	Food & Beverage	44	
Transamerica Corp.	Cedar Rapids	Linn	OF	E	Business & Financial Services	40	
Imt Insurance Co.	West Des Moines	Polk	HQ	N	Business & Financial Services	37	33
Casey'S Retail Co.	Ankeny	Polk	HQ	E	Transport & Logistics	35	101
Deere & Co.	Urbandale	Polk	RD	N	Machinery, Equip. & Const.	33	51
3M Co.	Knoxville	Marion	MF	E	Chemicals & Plastics	32	30

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

Did You Know?

Products produced from corn in Iowa include fuels, oils, pharmaceuticals, sweeteners, starches & compounds, plastics and carbon dioxide gas.

In 2017, Iowa exported \$170 million in pharmaceutical products to 60 countries. Top export markets were Mexico (\$24.9 million), Canada (\$23.1 million), Japan (\$17.5 million), Spain (\$14.4 million) and Singapore (\$12.7 million). (GTIS, 2018).

Iowa has the 16th highest concentration of biological technicians in the country, with 23 percent more than the national average (Bureau of Labor Statistics, 2017).



BE READY. WE ARE.

Looking to build a new facility? Iowa's Certified Site Program designates development-ready locations with site-related data and documentation assembled up front, and access to interactive infrastructure maps. Our construction fees, rental rates and overall costs of doing business are well below the national average. All this in the state ranked best by *U.S. News & World Report*. Iowa is ready for you.



iowaeconomicdevelopment.com/CertifiedSites

