



“It’s time for a new direction — with bold and forward-looking proposals that will jumpstart economic growth. My economic action plan will accomplish that by supporting small businesses, developing our workforce, welcoming home Mainers to live and work here again, and rebuilding our rural communities.”

— Gov.-elect Janet Mills, September 18, 2018, presenting her plan for “A New Prosperity” at precision manufacturer Kennebec Technologies in Augusta, Maine

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Maine

Pop. (2018): 1,376,094

Median household income: \$53,150

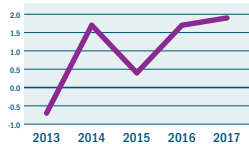
Credit Rating: AA/Stable

Pop. growth 2018–2023: 0.39%

Median age: 45

Right-to-work state: No

GDP
43rd



2017 GDP
(in millions of current US\$)
\$55,598.8

Legislative Update

- The Maine legislature did not act on economic development-related measures in 2018. However, the ConnectME Authority developed a Statewide Broadband Action Plan in partnership with the Maine Department of Economic and Community Development (DECD) through collaboration with broadband experts, communities, input from stakeholders and review of models utilized in other states. The Action Plan sets forth initiatives that will ensure Maine’s broadband needs are met within five years of initial funding and envisions meaningful local, state, federal and private-sector investment.
- The ConnectME Authority is a public instrumentality of Maine state government, whose mission is to facilitate the universal availability of broadband to Maine households and businesses. Broadband is a key element to many economic and community development goals including business and workforce attraction.
- A federal omnibus bill that includes \$600 million for rural broadband nationally was recently passed and will be allocated through USDA Rural Development. Maine is prepared to compete for a portion of that funding. Federal money coupled with state and private investment is an aggressive start to getting Maine businesses and residents connected through infrastructure expansion.



30th

Business Tax Climate Rank Change 2018-2019: **0**



48th

Higher Ed. R&D Expenditure: **\$122,740**



27th

Number of NCRCs: **136** | Percent Improvement 2017-2018: **7.9%**



32nd

2018 Workers' Comp Index Rate: **1.84**



40th

Lowest Electric Power Cost (cents/kWh): **8.58**



34th

Fiscal Condition Index Rank

Selected Corporate Facility Projects 2018

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Nordic Aquafarms As	Belfast	Waldo	MF	N	Food & Beverage	150	60
Idexx Laboratories	Westbrook	Cumberland	HQ/RD	E	Life Sciences	62	600
Lignaterra Global	Millinocket	Penobscot	MF	N	Wood Products	30	100
Tyler Technologies	Yarmouth	Cumberland	OF	E	IT & Comm.	28	
Ready Seafood Co.	Saco	York	MF/DW/RD	N	Food & Beverage	10	40
Katahdin Railcar Services/Central							
Maine & Quebec Railway US	Milo	Piscataquis	DW	N	Transport & Logistics	7	
Downeast Institute For Applied							
Marine Research And Education	Beals	Washington	RD	E	Life Sciences	6.6	
T&D Wood Energy	Sanford	York	MF	N	Wood Products	5.7	
Bristol Seafood Holdings	Portland	Cumberland	MF/DW	E	Food & Beverage	5	40
Pineland Farms Dairy Co.	Bangor	Penobscot	MF	E	Food & Beverage		50

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

Did You Know?

Maine has four intermodal freight facilities in Saco, Portland, Auburn and Waterville.

Dove Tail Bats, in Shirley Mills, supplies all 30 Major League Baseball teams with bats made from native ash and birch.

More than 20 breweries opened in 2017; the industry employs more than 2,100 Mainers.



Lee Speronis, Associate Professor
Hospitality, Sport and Tourism Management, Husson University
Chair of Bangor Region Chamber of Commerce

“The experience is **completely modern** and up to date.”

Lee Speronis knows what it takes to create enjoyable travel experiences. The convenience of updated passenger amenities and warm, friendly service at Bangor International Airport combine to make flying simple and enjoyable. Lee says it deserves a grade of A+, and after all, he's the professor. Learn more at FlyBangor.com



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