



**"You can be both progressive and want to get things done – they're not mutually exclusive, and that's what I bring."**

— Gov.-elect Gretchen Whitmer in a profile by The New York Times, Nov. 8, 2018

**Michigan Economic Development Corporation**  
300 N. Washington Square  
Lansing, Michigan 48913

Jeff Mason  
CEO  
517-241-1400

**Michiganbusiness.org**

# Michigan

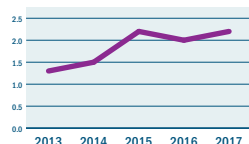
**Pop. (2018):** 10,057,191  
**Median household income:** \$53,680  
**Credit Rating:** AA/Stable

**Pop. growth 2018-2023:** 0.25%  
**Median age:** 40  
**Right-to-work state:** Yes

## Legislative Update

- In June, Gov. Rick Snyder signed into law the framework of the Marshall Plan for Talent. Designed to connect employers with educators to pair students with in-demand careers, the Marshall Plan encourages apprenticeships and mentorships with an educational focus on certifications and occupational licensing. Among other provisions, Senate Bills 941 and 942 will:
- Set aside \$100 million to prepare students for the 21st century economy, including \$10.5 million for career navigators, who are dedicated to help guide students toward their career and associated academic goals;
- Let schools change the way they educate students, using a competency-based approach that results in high-demand skills and credentials;
- Create Marshall Plan Talent Consortiums - groups of educators and employers that partner to change the way students are prepared for careers; and
- Establish the Innovative Educator Corps, a group of innovative educators nominated by their local schools. These educators will receive stipends from the state and travel around Michigan to share their innovations with others.

**GDP**  
**14<sup>th</sup>**



**2017 GDP**  
(in millions of current US\$)  
**\$458,813.5**



**13<sup>th</sup>**

Business Tax Climate Rank Change 2018-2019: -1



**8<sup>th</sup>**

Higher Ed. R&D Expenditure: **\$2,662,045**



**45<sup>th</sup>**

Number of NCRCs: **636,275** | Percent Improvement 2017-2018: **1.6%**



**14<sup>th</sup>**

2018 Workers' Comp Index Rate: **1.38**



**26<sup>th</sup>**

Lowest Electric Power Cost (cents/kWh): **7.20**



**32<sup>nd</sup>**

Fiscal Condition Index Rank

## Selected Corporate Facility Projects 2018

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Fiat Chrysler Automobiles Nv	Warren	Macomb	MF	E	Automotive	1,000	2,500
Ford Motor Company	Wayne	Wayne	MF	E	Automotive	850	
Dairy Farmers Of America/Select Milk							
Producers/Glanbia Nutritionals	Saint Johns	Clinton	MF	N	Food & Beverage	470	250
Pfizer	Portage	Kalamazoo	MF	N	Life Sciences	465	450
Flex-N-Gate Corp.	Detroit	Wayne	MF	N	Automotive	160	230
Amazon.Com	Gaines Charter Township	Kent	DW	N	Electronics	150	1,000
Gerdau Macsteel	Monroe	Monroe	MF	E	Metals	115	
Stryker Corp.	Portage	Kalamazoo	MF	E	Life Sciences	109	260
Arconic	Whitehall	Muskegon	MF	E	Metals	104	45
Gentex Corp.	Zeeland	Ottawa	DW	E	Consumer Products	100	250
Proliant Dairy	Saint Johns	Clinton	MF	N	Food & Beverage	85	38
Loc Performance Products	Plymouth	Wayne	MF	E	Machinery, Equip. & Const.	72	700

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

## Did You Know?

The University Research Corridor, an alliance of Michigan State University, the University of Michigan and Wayne State University, retained its second place standing in 2016 for the fourth straight year in the Innovation Power Ranking among the nations most respected innovation clusters.

The University Research Corridor, an alliance of Michigan State University, the University of Michigan and Wayne State University, retained its second place standing in 2016 for the fourth straight year in the Innovation Power Ranking among the nations most respected innovation clusters.

Three global autonomous vehicle testing facilities: Mcity, at the University of Michigan; the American Center for Mobility; and the GM Mobility Research Center at Kettering University are located in Michigan.



# Top 5

## Reasons to Invest in Bay County

### 2 *Low Cost of Living & Doing Business*

- Michigan is a Right to work state.
- Restructured Tax Policies
- Multigenerational skilled trade Work Force.
- Bay City is one of the top 5 most affordable cities\*



\*Forbes

# 1



### *We've got the smarts*

High school graduation rates in Bay County are 89% which is 4% above the national average. Smarter people = better workers.



### 4 *We Make Stuff*

Bay County is strategically located in the great manufacturing belt, within a 500 mile radius of 52% of all U.S. Manufacturing, and of 45% of Canadian Personal Income. 187 manufacturing companies and three Fortune 500 companies are established in Bay County.

### 5 *We Have Water*

While many regions suffer through historic droughts and pundits prognosticate about the water wars of the future, Bay County straddles Tobico Marsh, an integral part of the largest contiguous freshwater coastal wetland in the U.S., and Saginaw Bay watershed is the largest drainage basin in Michigan.



### 3 *Yes! We're Hiring.*

Bay County's non-seasonally adjusted unemployment rate is the best in the state, and .4% below the national average.



## Bay Future Inc.

Trevor M. Keyes, President & CEO  
721 Washington Avenue, Suite 309  
Bay City, MI 48708  
Office: 989.892.1400  
Fax: 989. 892.1402  
[bayfuture.com](http://bayfuture.com)