



**“Missouri is home to over 650 global companies, which supply over 49,000 good paying jobs in our manufacturing sector. By signing this open investment policy, we are reaffirming our commitment to both existing and potential businesses and expanding access to jobs.”**

— Gov. Mike Parson on October 24th on signing Missouri’s first Open Investment Policy statement, welcoming foreign direct investment to the state

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# Missouri

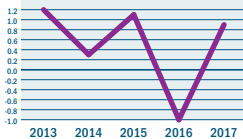
**Pop. (2018):** 6,223,738  
**Median household income:** \$52,772  
**Credit Rating:** AAA/Stable

**Pop. growth 2018–2023:** 0.47%  
**Median age:** 39  
**Right-to-work state:** Yes

## Legislative Update

- The Missouri House of Representatives passed House Bill (HB) 2540, which would reduce the corporate and top individual income tax rates to 5 percent and raise state Department of Motor Vehicle (DMV) fees. The revenue would fund improvements to transportation infrastructure. Governor Mike Parson signed the bill on July 12th.
- A budget bill signed into law June 29th included a \$99 million increase to K-12 education and funding to raise public employee pay

**GDP**  
**22<sup>nd</sup>**



**2017 GDP**  
(in millions of current US\$)  
**\$275,571.8**



**14<sup>th</sup>**

Business Tax Climate Rank Change 2018-2019: **+1**



**22<sup>nd</sup>**

Higher Ed. R&D Expenditure: **\$1,149,385**



**13<sup>th</sup>**

Number of NCRCs: **112,050** | Percent Improvement 2017-2018: **18.8%**



**24<sup>th</sup>**

2018 Workers' Comp Index Rate: **1.68**



**24<sup>th</sup>**

Lowest Electric Power Cost (cents/kWh): **6.90**



**15<sup>th</sup>**

Fiscal Condition Index Rank