

**“For the first time ever, Nebraska is delivering over \$2 billion in property tax relief and aid to local governments. Property tax relief has been a top priority in each of my budgets, and it will be my top priority in the upcoming budget.”**

— Gov. Pete Ricketts, October 1, 2018

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# Nebraska

Pop. (2018): 1,957,158

Median household income: \$56,415

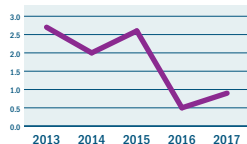
Credit Rating: AAA/Stable

Pop. growth 2018–2023: 0.79%

Median age: 37

Right-to-work state: Yes

GDP  
**35<sup>th</sup>**



**2017 GDP**  
(in millions of current US\$)  
**\$111,466.2**

## Legislative Update

- LB 1090 was a bill to adjust individual income tax brackets and the personal exemption credit, and establish that the standard deduction be based on the Consumer Price Index.

A report from the Nebraska Department of Revenue shows that the State of Nebraska provided \$2.045 billion in property tax relief and aid to local government agencies over the last year:

- In the last five years, aid to local governments has grown from \$1,692,725,473 in 2013-14 to \$2,045,921,331 in 2017-18.
- In the most recent budget approved by Governor Ricketts and the Legislature, state aid to K-12 schools grew four times faster than the overall state budget.
- In the last four years, the Governor and Legislature have successfully worked together to increase the property tax credit relief by 60 percent.



**24<sup>th</sup>**

Business Tax Climate Rank Change 2018-2019: **+2**



**32<sup>nd</sup>**

Higher Ed. R&D Expenditure: **\$513,581**



**2<sup>nd</sup>**

Number of NCRCs: **2,984** | Percent Improvement 2017-2018: **52.6%**



**25<sup>th</sup>**

2018 Workers' Comp Index Rate: **1.7**



**31<sup>st</sup>**

Lowest Electric Power Cost (cents/kWh): **7.65**



**1<sup>st</sup>**

Fiscal Condition Index Rank

## Selected Corporate Facility Projects 2018

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Facebook	Papillion	Sarpy	DT	E	IT & Comm.	500	30
Veramaris	Blair	Washington	MF	N	Food & Beverage	200	
Security National Bank of Omaha	Omaha	Douglas	HQ	E	Business & Financial Services	191	
Becton, Dickinson and Co.	Columbus	Platte	MF	N	Life Sciences	125	175
Tyson Foods	Madison	Madison	MF	E	Food & Beverage	60	
Liberty Diversified International	Papillion	Sarpy	MF	N	Paper, Printing & Packaging	45	
Yahoo!	Omaha	Douglas	DT	E	IT & Comm.	39	30
Becton, Dickinson and Co.	Broken Bow	Custer	MF	N	Life Sciences	38	10
Lindsay Corp.	Omaha	Douglas	MF	N	Machinery, Equip. & Const.	35	100
I2C	Omaha	Douglas	OF	N	IT & Comm.	30	300
Baxter Auto Group	Omaha	Douglas	HQ	N	Automotive	20	
Quality Refrigerated Services	Omaha	Douglas	DW	N	Transport & Logistics	16	115
Alvine & Associates	Omaha	Douglas	HQ	E	Machinery, Equip. & Const.	16	
Becton, Dickinson and Co.	Holdrege	Phelps	MF	N	Life Sciences	15	

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse


## Did You Know?

The 97,300 manufacturing employees in Nebraska received an average annual compensation of \$59,867, which is roughly \$17,200 more than the state's average non-farm wages.

The top manufacturing sectors in Nebraska are: food and beverages; chemical products; machinery; fabricated metal products; motor vehicles and parts; plastic and rubber products; computer and electronic products; mineral products; and electrical equipment and appliances.

Nebraska ranks second in the U.S. in total size of assets held by insurance companies, of which more than 180 call the state home.

# Location Isn't Just Defined By A Dot On The Map.



Finding the right location for your new or expanding business requires a complex mix of widespread transportation infrastructure, low-cost and reliable energy, shovel-ready sites, abundant workforce availability, and a healthy dose of “can-do” attitude. And you can find it all in Nebraska — the perfect state for business success and excellent quality of life.

Let Nebraska Public Power District's economic development team pinpoint that building, site, or community in Nebraska that perfectly meets your needs. Visit [sites.nppd.com](http://sites.nppd.com) today.

**Good life.**  **Great Location.**

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**Nebraska Public Power District**

*Always there when you need us*