



"This budget makes a historic \$400 million dollar investment in housing, makes strides towards affordable healthcare and child care, and matches higher education with the skills employers need."

— Gov. Kate Brown, Nov. 2018, announcing her recommended budget for the next biennium

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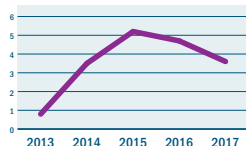
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Oregon

Pop. (2018): 4,185,014
Median household income: \$57,902
Credit Rating: AA+/Stable

Pop. growth 2018-2023: 1.19%
Median age: 40
Right-to-work state: No

GDP
25th



2017 GDP
(in millions of current US\$)
\$207,712.0

Legislative Update

- In addition to a new first-time homebuyer savings account program, housing legislation increased the state's document-recording fee from \$20 to \$60 in order to help pay for preserving and developing more affordable rental housing, provide services to veterans and boost programs for the homeless.
- Following the federal tax cut, a measure was passed that prevents businesses reporting overseas profits from receiving an additional state income tax cut as a result.
- A cap-and-trade proposal to curtail carbon emissions and charge the state's largest polluters failed to pass, but is expected to come up again in 2019.



7th
Business Tax Climate Rank Change 2018-2019: **+3**



26th
Higher Ed. R&D Expenditure: **\$781,305**



26th
Number of NCRCs: **70,724** | Percent Improvement 2017-2018: **8.2%**



6th
2018 Workers' Comp Index Rate: **1.15**



41st
Lowest Electric Power Cost (cents/kWh): **8.89**



31st
Fiscal Condition Index Rank

Selected Corporate Facility Projects 2018

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
De Beers UK/Element Six UK	Gresham	Multnomah	MF	N	Minerals	94	
Qts Realty Trust	Hillsboro	Washington	DT	N	IT & Comm.	26	
Pacific Sea Food Co.	Warrenton	Clatsop	MF	N	Food & Beverage	20	
Medline Industries	Redmond	Deschutes	MF	N	Life Sciences	12	
Oregon Fruit Products	Salem	Marion	MF	E	Food & Beverage	5	
Genentech	Portland	Multnomah	OF	N	Life Sciences		300
Edwards Vacuum	Hillsboro	Washington	MF	N	Machinery, Equip. & Const.		100
Hazelnut Growers Of Oregon	Donald	Marion	MF	N	Food & Beverage		55

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

Did You Know?

In a recent Gallup-Sharecare report on well-being, Oregon was one of only two states reporting a drop-in obesity percentage between 2008-2009 and 2016-2017 (-0.7 percent).

A 2017 report from the Oregon Office of Economic Analysis found that median household income in Portland was up 8.7 percent over the previous decade, pushing the area from 32nd highest in the nation to 19th.

The University of Oregon contributes \$2.3 billion to the state economy, and brought in nearly \$122 million in competitive research awards in FY2017-18.

In a speech marking Genentech's 10th anniversary at its facility in Hillsboro that employs more than 400, Gov. Brown said she'd been working with the company for months on a potential expansion and hoped "we all will be able to share very good news soon." A week later, the company announced a new 300-job office in Portland's Lloyd district.

The value of exports from Oregon — one of the most trade-dependent states in the nation — to foreign countries was \$21.9 billion in 2017. The state's largest trading partners are China, Canada, Malaysia, South Korea and Japan.

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HIGH-TECH



FOOD & BEVERAGE



ADVANCED WOOD PRODUCTS

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