

“Out-of-state union bosses have no interest in the future of South Carolina or this remarkable company. Their presence in North Charleston is about as welcome as a Category 5 hurricane.”

— Gov. Henry McMaster, May 2018, on the news that the National Labor Relations Board had decided to allow the International Association of Machinists to pursue unionization at the Boeing North Charleston plant

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South Carolina

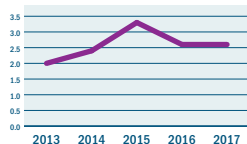
Pop. (2018): 5,108,693
Median household income: \$50,748
Credit Rating: AA+/Stable

Pop. growth 2018-2023: 1.25%
Median age: 39
Right-to-work state: Yes

Legislative Update

- Gov. McMaster in March signed a bill reforming the state's automatic stay proceedings, a measure he and business leaders described as South Carolina businesses from individuals or groups looking to delay construction projects without properly demonstrating legal grounds for doing so. “Businesses moving into our state and creating jobs here want clear expectations and timelines,” said South Carolina Chamber of Commerce President & CEO Ted Pitts. “This legislation provides that clarity while preserving citizens’ rights to challenge government permitting decisions.”
- McMaster in February signed into law a bill protecting South Carolina companies from being found a public or private nuisance if they are following all pertinent laws, licensing regulations and local ordinances. “What we’re doing is making the pre-existing common law even more clear to say that as long as a business is following all the rules and has all the permits and documentation that it needs to have, someone who moves near that plant or facility can’t start complaining that it is there doing what it is licensed to do,” McMaster said.

GDP
26th



2017 GDP
(in millions of current US\$)
\$199,329.3



35th

Business Tax Climate Rank Change 2018-2019: -3



27th

Higher Ed. R&D Expenditure: \$699,199



35th

Number of NCRCs: 439,044 | Percent Improvement 2017-2018: 3.8%



37th

2018 Workers' Comp Index Rate: 1.95



14th

Lowest Electric Power Cost (cents/kWh): 6.20



20th

Fiscal Condition Index Rank



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- Over 40 Cargo/Freight carriers within a 60-mile radius of Laurens County
- Less than a 3-hour drive to Port of Charleston via I-26. Less than an hour drive to Inland Port of Greer
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