

#### "People aren't asking for handouts like Foxconn. They're just asking for a loan."

Gov.-elect Tony Evers, June 2018 in the La Crosse Tribune, on his plan to localize economic development resources and efforts.

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Inwisconsin.com

15<sup>th</sup>

# Wisconsin

Pop. (2018): 5,847,633 Median household income: \$57,408 Credit Rating: AA/Stable

Pop. growth 2018-2023: 0.39% Median age: 40 Right-to-work state: Yes

32<sup>nd</sup>

Number of NCRCs: 184,215 | Percent Improvement 2017-2018: 1.4%

26<sup>th</sup>

Business Tax Climate Rank Change 2018-2019: +3

Higher Ed. R&D Expenditure: \$1,503,746

**40**<sup>th</sup>

Fiscal Condition Index Rank

2018 Workers' Comp Index Rate: 2.02

Lowest Electric Power Cost (cents/kWh): 7.74

46<sup>th</sup>

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## **Legislative Update**





2017 GDP (in millions of current US\$) \$292,270.1

- A \$6.8-million mobile job center is part of a comprehensive talent attraction package (Assembly Bill 811) the Wisconsin Economic Development Corporation (WEDC) will coordinate with DWD and the Departments of Tourism and Veterans Affairs to recruit and retain workers. The program focuses on millennials, veterans, and University of Wisconsin System alumni.
- Among other measures: Funding for Wisconsin Fast Forward training grants was increased by \$11.5 million. Funding for expanding broadband access was increased by \$35.5 million to \$41.5 million. Tax measures include a new \$100-per-child tax rebate, and elimination of the state levied property tax.
- After the election of Democrat Tony Evers to the governorship, Republican legislators took steps in a special session in December to limit various aspects of the governor's office's authority, including a measure to delay his plans to dissolve and reconstitute the Wisconsin Economic Development Corp.

### Selected Corporate Facility Projects 2018

COMPANY	СІТҮ	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Green Bay Packaging Inc.	Green Bay	Brown	MF	Ν	Paper, Printing & Packaging	475	200
Amazon.com, Inc.	Oak Creek	Milwaukee	DW	Ν	Electronics	200	1,500
Promega Coporation	Fitchburg	Dane	RD	Ν	Life Sciences	190	100
WSBCP, LLC	Waupun	Fond du Lac	MF	N	Food & Beverage	150	40
Harris BMO Bank National Association/							
Michael Best and Friedrich LLP	Milwaukee	Milwaukee	HQ	Ν	Business & Financial Services	3 133	
Allegheny Technologies, Inc.	Cudahy	Milwaukee	MF	E	Metals	95	125
Great Lakes Cheese Co., Inc.	Wausau	Marathon	MF	Ν	Food & Beverage	95	
ATI Ladish LLC	Cudahy	Milwaukee	MF	E	Metals	88	125
UAS Laboratories LLC	Wausau	Marathon	MF	N	Life Sciences	61	75
Exact Sciences Corporation	Madison	Dane	HQ	Ν	Life Sciences	60	
S. C. JOHNSON & SON, INC.	Racine	Racine	HQ	E	Chemicals & Plastics	50	
J. W. Speaker Corporation	Germantown	Washington	HQ	Е	Automotive	46	100
Gulfstream Aerospace Corporation	Appleton	Outagamie	OF,MF,DW	Ν	Aerospace	40	200
Oshkosh Corporation	Oshkosh	Winnebago	HQ	Ν	Automotive	40	200
Lakeside Foods, Inc.	Manitowoc	Manitowoc	DW	E	Food & Beverage	40	40

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

#### **Did You Know?**

Planned for more than 20 million sq. ft., the Foxconn campus in Mount Pleasant will be large enough to hold 11 Lambeau Fields. It will become one of the largest manufacturing campuses in the world.

The dairy industry contributes \$43.4 billion to the Wisconsin economy.

State unemployment dropped to a new all-time low of 2.8 percent in April 2018.



In Wisconsin<sup>®</sup>, we can. Minnesota's Diversified Manufacturing Corporation wanted to consolidate its expanding operations under one roof. WEDC helped them look one state over to make it happen. Using our Certified Sites Program to find a development-ready site, they were able to cost-effectively move their entire company to Prescott, Wisconsin. Just think what we could make happen for your business. See the whole story at WEDC.org/success-stories-dmc.

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