



**"We were literally built around the pursuit of the American Dream – the idea that every single person should have the opportunity to achieve success through hard work and determination. At our core, I believe these are the values that still connect each and every one of us in Wyoming – independence, grit, and self-reliance."**

— Gov.-elect Mark Gordon, Nov. 8, 2018

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# Wyoming

**Pop. (2018):** 600,692

**Median household income:** \$58,486

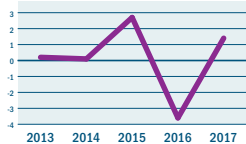
**Credit Rating:** AA+/Stable

**Pop. growth 2018–2023:** 0.58%

**Median age:** 38

**Right-to-work state:** Yes

**GDP**  
**49<sup>th</sup>**



**2017 GDP**  
(in millions of current US\$)  
**\$38,684.5**

## Legislative Update

- Among around \$40 million in economic development funding went toward enhancing high-speed broadband in the state and, via the Kickstart program, providing seed money for entrepreneurs to create businesses in the state. These and other components providing workforce training and supporting blockchain and virtual currency innovation are all under the 20-year strategy known as ENDOW (Economically Needed Diversity Options for Wyoming).
- Under ENDOW, a total of \$15 million will support Wyoming Department of Transportation's (WYDOT) 10-year Commercial Air Service Plan (CASP), enabling WYDOT'S Aeronautics Division to contract with one airline to provide service to a major hub airport, such as Denver or Salt Lake City. "Commercial air service is a significant limiting factor to expanding and diversifying Wyoming's economy," said a state report, noting that Wyoming fares are 28 percent higher than the national average.



**1<sup>st</sup>**  
Business Tax Climate Rank Change 2018-2019: **0**



**47<sup>th</sup>**  
Higher Ed. R&D Expenditure: **\$125,032**



**31<sup>st</sup>**  
Number of NCRCs: **9,487** | Percent Improvement 2017-2018: **4.5%**



**35<sup>th</sup>**  
2018 Workers' Comp Index Rate: **1.87**



**22<sup>nd</sup>**  
Lowest Electric Power Cost (cents/kWh): **6.80**



**6<sup>th</sup>**  
Fiscal Condition Index Rank