

Delaware Prosperity Partnership

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“Climate change is real for Delawareans and Delaware families. Delaware is the lowest-lying state in the country, and 17,000 homes here are at risk of permanent inundation.”

— Gov. John Carney, announcing a \$2.6 million federal grant for the purchase of electric buses

Delaware

Pop. (2019): 999,941
Median household income (2019): \$62,758
Credit Rating: AAA/Stable

Pop. growth 2019–2024: 1.12%
Median age (2019): 40
Right-to-work state: No

Legislative Update

- Legislation signed in July provides an initial \$10 million for a Transportation Infrastructure Investment Fund. The fund, which is separate from Delaware's \$3.9 billion infrastructure program, is to be used for road construction and renovation with the goal of attracting new businesses and helping existing businesses to expand. Gov. Carney proposed the fund in his 2019 State of the State address.
- Delaware's 2020 budget includes \$863 million for clean water projects, school construction, affordable housing, new roads and bridges and economic development projects.
- Gov. Carney signed legislation in August that removes employment barriers in certain professions for people previously incarcerated. The new law will allow ex-felons to be licensed to work as plumbers, HVAC technicians, electricians and massage therapists. Crimes committed more than 10 years ago cannot be held against job applicants if no crimes have been committed since.
- New laws raise the smoking age in Delaware to 21 and ban single-use plastic bags.



11th

Business Tax Climate Rank Change 2019–2020: 0

44th

Higher Ed. R&D Expenditure in \$000s: 207,569

48th

Number of NCRCs: 422 | Percent Improvement 2019–2020: 0.48%

46th

2019 Workers' Comp Index Rate: 2.5

18th

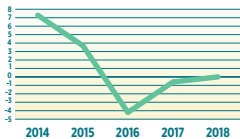
Industrial power cost per kWh: \$7.56

42nd

Total Revenue as Share of Total Expenses, FY 2004–2018: 99.9%

GDP

42nd



2018 GDP
(in millions of current US\$)
\$62,764.7

Selected Corporate Facility Projects 2019

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
FMC Corp.	Newark	New Castle	MF/RD	E	Crop Protection	50	
United Parcel Service	New Castle	New Castle	DW	N	Couriers	40	
The Chemours Co.	Wilmington	New Castle	HQ	N	Chemicals	30	
Wilmington Pharmatech Co.	Newark	New Castle	MF/RD	N	Pharmaceuticals	18	
Prelude Therapeutics	Wilmington	New Castle	OF/RD	E	Biopharmaceuticals	5	49
Fair Square Financial	Wilmington	New Castle	OF	N	Financial Services	1	
Solenis International	Wilmington	New Castle	HQ	E	Chemicals		92
Acorns Grow	Wilmington	New Castle	OF	N	Financial Services		50
Carvertise	Wilmington	New Castle	HQ	E	Display Advertising		50

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

Did You Know?

The University of Delaware's \$156 million Ammon Pinizzotto Biopharmaceutical Innovation Center, slated to open in 2020, will house the National Institute for Innovation in Manufacturing Biopharmaceuticals, a coalition of 150 companies, educational institutions, nonprofits and state governments.

A 2018 survey reported finding 6,000 pieces of litter for every mile of Delaware roadway. The Delaware DOT says it collects 35,000 bags of trash each year, along with 6,000 tires and hundreds of appliances. In May, the state launched a “Keep DE Litter Free” campaign.

Delaware generates more than two-thirds of its general fund revenue from the incorporation business. Gov. Carney, Delaware's two U.S. Senators and lone U.S. Representative all have spoken out against the pending Bankruptcy Venue Reform Act of 2019, which would require companies filing for chapter 11 bankruptcy to do so in a courtroom close to their business, rather than where they are incorporated.

The JPMorgan Chase Foundation in October awarded a \$205,000 workforce readiness grant to the Delaware Prosperity Partnership to create a plan for a more inclusive tech talent pipeline that includes more people of color and individuals from low-income communities.



Delaware—1,982 sq. miles of living big.

Working in Delaware is serious business. Every day we feed the country, cure diseases, build spacesuits, and finance dreams.

Living here is serious business too. When you want to take a break from a career in one the most innovative states in the country, you can hit one of 17 state parks, hundreds of miles of trails, or unwind on one of the 380 miles of shoreline.

When you really want to get away, you're in the epicenter of the mid-Atlantic—an easy drive to Philadelphia, Baltimore, New York, and D.C.

More opportunities for working. More opportunities for living.
That's what you can expect from a state our size.

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