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**“I am deeply committed to reducing regulations and cleaning up outdated laws that only serve to confuse and burden Idaho citizens and businesses.”**

— Gov. Brad Little, in October 2019, announcing the proposed elimination of 10 regulatory programs in Idaho’s occupational licensing rules

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# Idaho

Pop. (2019): 1,806,180  
Median household income (2019): \$53,700  
Credit Rating: AA+/Stable

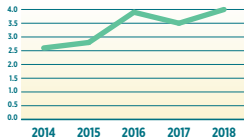
Pop. growth 2019–2024: 1.58%  
Median age (2019): 36  
Right-to-work state: Yes

## Legislative Update

- In December, Gov. Little announced that Idaho had surpassed South Dakota in becoming the least-regulated state in the country by cutting and simplifying 75% of regulatory rules in one year.
- After a \$225 million tax cut covering 2019 and lower-than-expected tax revenues, Gov. Little ordered state agencies to minimize budget requests for 2020. Lawmakers say a shrinking surplus could hinder efforts to eliminate a 6% sales tax on groceries.
- The federal Centers for Medicare and Medicaid Services in August rejected as incomplete Idaho’s application for a state innovation waiver under Section 1332 of the Affordable Care Act.
- Gov. Little’s proposals to increase starting teacher pay to \$40,000 a year and to encourage a first-time home ownership tax credit both died in the legislature.

GDP

41<sup>st</sup>



2018 GDP  
(in millions of current US\$)  
**\$70,500.4**



21<sup>st</sup>

Business Tax Climate Rank Change 2019–2020: 0



45<sup>th</sup>

Higher Ed. R&D Expenditure in \$000s: 171,053



50<sup>th</sup>

Number of NRCs: 166 | Percent Improvement 2019–2020: 3.75%



30<sup>th</sup>

2019 Workers' Comp Index Rate: 1.81



31<sup>st</sup>

Industrial power cost per kWh: \$6.31



7<sup>th</sup>

Total Revenue as Share of Total Expenses, FY 2004–2018: 107.2%