



**“Here in Indiana, we’ve become a leader not just across the country but around the world.”**

— Gov. Eric Holcomb, announcing in July that he'll run for re-election in 2020

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# Indiana

**Pop. (2019): 6,788,130**  
**Median household income (2019): \$55,380**  
**Credit Rating: AAA/Stable**

**Pop. growth 2019–2024: 0.51%**  
**Median age (2019): 38**  
**Right-to-work state: Yes**

## Legislative Update

- Indiana's two-year budget provides a 2.5% increase of \$763 million for K-12 education, but omits explicit language to raise teachers' salaries commensurate to surrounding states. The budget contains up to \$205 million for key rail projects, including one that's to speed travel into Chicago.
- A complex gambling bill approved in May paved the way for new casinos in Gary and Terre Haute. Spectacle Entertainment, a specific beneficiary of the action, had spent \$50,000 to fly Gov. Holcomb privately to out-of-state political meetings, prompting rivals to call for an investigation. The limit on casinos owned by a single operator was raised from two to six. Betting on professional sports now is allowed at casinos and on mobile devices.
- Newly passed tax incentives position Indiana as a top location for data centers. The incentives law, signed in June, provides exemptions from the state's sales tax for electricity and equipment as well as construction and buildout costs for up to 50 years.
- An Act signed into law in April is to enable a Professional Sports Development Area in Indianapolis that would include a multi-purpose soccer stadium for the Indy Eleven professional soccer team, which has proposed a \$550 million real estate district to include lodging, office, residential and retail space.



**10<sup>th</sup>**  
Business Tax Climate Rank Change 2019–2020: **0**



**17<sup>th</sup>**  
Higher Ed. R&D Expenditure in \$000s: **1,505,426**



**12<sup>th</sup>**  
Number of NCRCs: **137,372** | Percent Improvement 2019–2020: **2.40%**



**2<sup>nd</sup>**  
2019 Workers' Comp Index Rate: **0.87**



**19<sup>th</sup>**  
Industrial power cost per kWh: **\$7.35**



**23<sup>rd</sup>**  
Total Revenue as Share of Total Expenses, FY 2004–2018: **102.8%**

## Selected Corporate Facility Projects 2019

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Allison Transmission Holdings	Indianapolis	Marion	RD	E	Auto Parts	425	357
Greenleaf Foods	Shelbyville	Shelby	MF	N	Soybeans	310	460
United Parcel Service	Plainfield	Hendricks	DW	N	Couriers	260	578
Blue Buffalo Pet Products	Richmond	Wayne	MF/DW/RD	N	Animal Food	200	165
Sunrise Coal	Terre Haute	Vigo	HQ	E	Coal	90	120
Eli Lilly And Co.	Indianapolis	Marion	MF/RD	N	Pharmaceuticals	90	
Amazon.Com	Greenwood	Johnson	DW	N	Retail Merchandise	80	1,250
Beijing West Industries Co.	Greenfield	Hancock	MF	N	Auto Parts	80	441
U.S. Corrugated	Lebanon	Boone	MF	N	Corrugated Boxes	75	140
Pretzels Inc.	Plymouth	Marshall	MF	E	Snack Food	70	180
Frito-Lay North America / PepsiCo	Frankfort	Clinton	MF	E	Snack Food	70	45
Grain Processing Corp.	Washington	Daviess	MF	E	Wet Corn Milling	70	20
Energizer Manufacturing	Franklin	Johnson	MF/DW	N	Batteries	63	440
Beck's Superior Hybrids.	Atlanta	Hamilton	OF/MF/DW	E	Soybeans	62	60
Brinco	Bristol	Elkhart	MF	N	Metal	52	250
Abbott Laboratories	Westfield	Hamilton	MF	N	Pharmaceuticals	38	450
Brooks Sports	Whitestown	Boone	DW	N	Footwear	38	132
Saturn Petcare GmbH	Terre Haute	Vigo	MF	N	Animal Food	38	

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

## Did You Know?

Indiana's corporate tax rate shrank to 5.5% in 2019 and is scheduled to drop to 4.9% by 2022 under a tax cut package passed in 2014 during the governorship of Vice President Mike Pence.

Indianapolis-based Allison Transmission broke ground in June on a \$400 million expansion that's to create more than 300 jobs by the end of 2020. The expansion is to include a new Vehicle Environmental Test facility in Indianapolis and an Innovation Center for developing advancements in alternative fuel and electric vehicles.

Before enrolling at Indiana State University in 1975, future NBA legend Larry Bird drove a garbage truck while working on a municipal maintenance crew in the small Indiana town of French Lick. Bird would later tell Sports Illustrated: "I loved that job. It was outdoors and you were with your friends. I felt like I was really accomplishing something."



# AUTO MOTIVE



**WHATEVER YOU MAKE, WE'VE GOT WHAT IT TAKES.  
FROM ACCESS AND POWER, TO LOCATIONS AND INCENTIVES.**

Indiana not only has the autoworkers, it has Hoosier Energy. The ideal partner working right alongside you to help find the ideal shovel-ready site or existing facility. That includes locations that have easy access to railways, highways, runways and ports, providing you every angle for staying competitive. Plus you can take advantage of incentives for energy efficiency, rebates for new and expanding businesses and an enticing Economic Development Rate. That should keep your motor running.

HOOSIER ENERGY RURAL ELECTRIC COOPERATIVE IS AN EQUAL OPPORTUNITY EMPLOYER.

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ENERGY**

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