



“Thanks to our dedicated teachers, parents, and — most importantly — our students, Mississippi is leading the nation in educational gains! When we invest in our students and in the classroom, we see real-world results.”

— Gov.-elect Tate Reeves, on a December 6th Facebook post

Mississippi Development Authority
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Jackson, MS 39201
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Mississippi

Pop. (2019): 3,053,165
Median household income (2019): \$43,962
Credit Rating: AA/Stable

Pop. growth 2019–2024: 0.22%
Median age (2019): 38
Right-to-work state: Yes

Legislative Update

- HB 1431 revises the definition of the term “Business Enterprise” for the purpose of eligibility of aerospace industries for certain tax exemptions.
- HB 1699 provides for the method of apportionment of income for income tax purposes of a major medical laboratory service business.
- SB 2056 revises the amount of investment required for projects by qualified businesses under the health care industry zone act in order for such projects to be granted a fee-in-lieu of ad valorem taxes.
- SB 2271 revises the definition of the term “Business Enterprise” to reduce the requirements necessary for a data center to be included in such definition.
- SB 2272 revises the procedure by which up to 3% of bond proceeds in various funds may be used to reimburse the Mississippi Development Authority for costs incurred in the administration of various grant, loan and financial incentive programs.

GDP

36th



2018 GDP
(in millions of current US\$)
\$102,837.4



31st

Business Tax Climate Rank Change 2019–2020: -1



34th

Higher Ed. R&D Expenditure in \$000s: **479,431**



16th

Number of NCRs: **122,266** | Percent Improvement 2019–2020: **20.33%**



20th

2019 Workers' Comp Index Rate: **1.54**



40th

Industrial power cost per kWh: **\$5.94**



19th

Total Revenue as Share of Total Expenses, FY 2004-2018: **103.2%**