



**“If you decide to pursue filming in Montana, you’ll have my full support to make doing business here simple, affordable, and an award-winning experience you can only find under the Big Sky.”**

— Gov. Steve Bullock, June 4, 2019, in a letter to entertainment companies

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# Montana

Pop. (2019): 1,083,719  
 Median household income (2019): \$53,087  
 Credit Rating: AA/Stable

Pop. growth 2019–2024: 0.99%  
 Median age (2019): 41  
 Right-to-work state: No

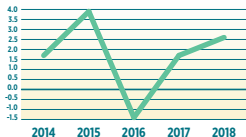
## Legislative Update

The suite of eight tools reauthorized by HB 52 include technical assistance and grant programs housed at the Departments of Agriculture and Commerce:

- Small Business Development Centers
- Cooperative Development Centers
- Certified Regional Development Corporations
- Growth Through Agriculture
- Export Trade
- Small Business Research
- Montana Manufacturing Extension Center at MSU
- Food & Agricultural Development Centers

GDP

**48<sup>th</sup>**



**2018 GDP**  
 (in millions of current US\$)  
**\$46,219.7**



Business Tax Climate Rank Change 2019–2020: **0**

**42<sup>nd</sup>**



Higher Ed. R&D Expenditure in \$000s: **230,099**

**42<sup>nd</sup>**



Number of NCRCS: **1,808** | Percent Improvement 2019–2020: **0.89%**



2019 Workers’ Comp Index Rate: **2.01**

**45<sup>th</sup>**



Industrial power cost per kWh: **\$5.49**



Total Revenue as Share of Total Expenses, FY 2004–2018: **109.6%**

**5<sup>th</sup>**

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