



**“Thanks to his team’s work, Nebraska won the [Site Selection] Governor’s Cup for the most economic development projects per capita of any state for the third year in a row. [Dave Rippe] is incredibly talented, and I expect him to be a huge asset to growing our state in his future endeavors.”**

— Gov. Pete Ricketts, July 22, 2019, thanking former Nebraska Department of Economic Development Director Dave Rippe for his service in that role

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# Nebraska

**Pop. (2019): 1,970,921**  
**Median household income (2019): \$59,354**  
**Credit Rating: AAA/Stable**

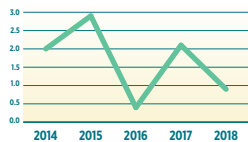
**Pop. growth 2019–2024: 0.75%**  
**Median age (2019): 37**  
**Right-to-work state: Yes**

## Legislative Update

- LB302 merges the Department of Environmental Quality and the Nebraska Energy Office into a single agency named the Department of Environment and Energy.
- LB 77 reduces the time and hours required to obtain appraiser credentials, reduces the education requirement from a post-secondary degree to a high school diploma or GED, and authorizes residential credential holders to upgrade their credentials in a more streamlined manner.
- In May, Gov. Pete Ricketts signed a two-year budget into law that provides for \$550 million in property tax relief.

**GDP**

**35<sup>th</sup>**



**2018 GDP**  
(in millions of current US\$)  
**\$114,170**



**28<sup>th</sup>**

Business Tax Climate Rank Change 2019–2020: -2



**32<sup>nd</sup>**

Higher Ed. R&D Expenditure in \$000s: **535,911**



**37<sup>th</sup>**

Number of NCRCs: **4,100** | Percent Improvement 2019–2020: **37.40%**



**25<sup>th</sup>**

2019 Workers' Comp Index Rate: **1.7**



**15<sup>th</sup>**

Industrial power cost per kWh: **\$7.79**



**15<sup>th</sup>**

Total Revenue as Share of Total Expenses, FY 2004-2018: **104.3%**

## Selected Corporate Facility Projects 2019

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Google	Papillion	Sarpy	DT	N	Data Processing	600	30
Great Plains Beef	Lincoln	Lancaster	OF/DW	E	Meat Processing	360	40
JBS USA Food Co.	Grand Island	Hall	MF	E	Meat Processing	95	
LinkedIn Corp.	Omaha	Douglas	OF	E	Information Services	70	540
Carson Group Holdings	Omaha	Douglas	HQ	E	Consulting	50	150
Scoular Co.	Seward	Seward	MF	N	Animal Food	50	100
1623 Farnam	Omaha	Douglas	DT	E	Data Processing	35	
Centris Federal Credit Union	Omaha	Douglas	HQ	N	Financial Services	30	
Carson Group Holdings	Omaha	Douglas	HQ	E	Consultants	30	

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

## Did You Know?

The Nebraska Innovation Campus at the University of Nebraska-Lincoln received the Best New Research Park award from the Association of University Research Parks. The economic impact already from operation of investments of business, organizations, and conferences located there totals \$143 million, part of an overall \$2.2 billion economic impact on the state from the university as a whole.

Nebraska is the second-largest ethanol-producing state in the U.S. and the largest west of the Missouri River. It's sixth among the top 10 states for potential wind energy resources.

Nebraska ranks second in the U.S. in total size of assets held by insurance companies, of which more than 180 call the state home.

Logistics? Union Pacific Railroad's headquarters, dispatch center and largest rail yard call Nebraska home. The state also hosts 11,500 trucking companies, two of which are in the nation's top 10.

# NOW EVEN LOWER INCENTIVE RATE

Finding an electric rate that fits your needs without breaking your budget is essential for your new or expanding business. Nebraska Public Power District understands this challenge and seeks to help you in your search.

The now even lower Economic Development Incentive Rate, ranging from 3.25 to 5.0 cents per kilowatt hour, ensures businesses can secure both low-cost and reliable power. This is just one of the many qualities – including renewable and energy-efficient options, shovel-ready sites, productive workforces and helpful attitudes – that makes Nebraska the perfect state to plant your roots and grow.

Learn more about Nebraska's competitive advantage by contacting NPPD's experienced economic development team. Visit [sites.nppd.com](http://sites.nppd.com) today.

**Good Life.**  **Great Location.**

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**Nebraska Public Power District**

*Always there when you need us*