



“It’s the only incentive where both the employee and the company benefit. We’ve done this one other time with an aerospace engineering incentive. Boeing started with about 700 jobs, and they are now at over 3,500.”

— Gov. Kevin Stitt, on the state’s new engineering workforce tax credit program, *Site Selection* magazine, July 2019

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Oklahoma

Pop. (2019): 4,031,901
Median household income (2019): \$50,697
Credit Rating: AA/Stable

Pop. growth 2019–2024: 0.61%
Median age (2019): 38
Right-to-work state: Yes

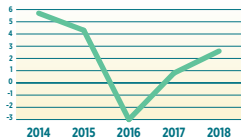
Legislative Update

More than three dozen bills passed during the 2019 legislative session to address the recommendations in the OK2030 plan, a multi-year strategic plan of the State Chamber of Oklahoma Research Foundation to put Oklahoma at the top of national rankings by the year 2030. One new measure reduces obstacles to licensure and employment for Oklahoma workers. Another puts \$19 million into the Quick Action Closing Fund for economic development.

A new law provides every student the opportunity to be assessed on career readiness. In addition to a measure requiring computer science courses, the general appropriations bill signed by Gov. Stitt in May includes an \$18.3 million funding increase for Career and Technology education

GDP

28th



2018 GDP
(in millions of current US\$)
\$196,524.6



27th

Business Tax Climate Rank Change 2019–2020: 1



33rd

Higher Ed. R&D Expenditure in \$000s: 517,358



10th

Number of NCRCS: 145,608 | Percent Improvement 2019–2020: 3.26%



27th

2019 Workers’ Comp Index Rate: 1.71



49th

Industrial power cost per kWh: \$5



12th

Total Revenue as Share of Total Expenses, FY 2004-2018: 104.9%