



“After nine long months fighting COVID-19, this is a moment of hope for Delaware and for our country. There is a light at the end of the tunnel.”

— Gov. John Carney, December 15, 2020, commenting on the first Pfizer BioNTech COVID-19 vaccination.

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Delaware

Pop. (2020): 1,004,879
Median household income (2020): \$63,151
Credit Rating: AAA/Stable

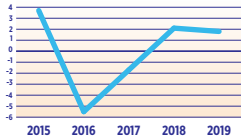
Pop. growth 2020–2025: 1.07%
Median age (2020): 40
Right-to-work state: No

Legislative Update

- Gov. Carney’s planned bond bill of \$893 million for transportation and infrastructure projects and economic development, which would have been the biggest in state history, was shaved to \$708 million to make up for lost revenue due to the coronavirus pandemic. Cuts to the bill included \$10 million that had been planned for a Site Readiness Fund that would have allowed the state to convert existing properties to meet the needs of prospective employers. A \$10 million Laboratory Development Fund to develop lab space for startup companies also fell to the budget-cutting axe.
- The bond bill also included a \$2 million increase, totaling \$14.5 million, for Delaware’s Strategic Fund, the taxpayer-backed fund that is used to incentivize job creation or retention in the state. The allocation fell short of Carney’s original goal of \$20 million for the fund.
- Delaware’s Transportation Infrastructure Improvement Fund received \$5 million in bond funds. The program supports employers that create or retain jobs by funding transportation-related projects.
- A bill allotting \$55 million to nonprofits included creating task forces to invest in Black communities and examine proposals to increase police accountability.

GDP
42nd

GDP Growth Rate Trend



2019 GDP
(in millions of current US\$)
\$77,082

