



**“With this headquarters relocation from Silicon Valley to South Louisiana, SchoolMint reinforces what we’ve known for a long time: Louisiana is a great place for doing business all across the digital landscape.”**

— Gov. John Bel Edwards, July 27, 2020, announcing the education software company’s consolidation of its U.S. operations in Lafayette

#### Louisiana Economic Development

617 North Third Street  
Baton Rouge, LA 70802

Don Pierson  
SECRETARY ED  
225-342-3000

[OpportunityLouisiana.com](http://OpportunityLouisiana.com)

# Louisiana

Pop. (2020): 4,792,816

Median household income (2020): \$47,980

Credit Rating: AA-/Stable

Pop. growth 2020–2025: 0.29%

Median age (2020): 38

Right-to-work state: Yes

## Legislative Update

- ACT 59—SB 62 Provides for the refundable portion of the inventory tax credit for certain manufacturers impacted by the 2020 emergencies and disasters. ACT 60—SB 72 Authorizes an income tax credit for certain businesses whose operations were interrupted as a result of the COVID-19 pandemic.
- ACT 23—HB 69 Creates the Louisiana Agricultural Workforce Development Program.
- ACT 41—SB 67 Authorizes the Department of Economic Development to provide an extension for certain job creation requirements for enterprise zone incentives and quality jobs incentive rebates due to the impacts of COVID-19, Hurricane Laura, and Hurricane Delta.
- ACT 13—SB 4 Extends the sunset of the research and development tax credit.
- ACT 15—SB 6 Provides for the suspension of the corporation franchise tax and initial corporation franchise tax for small business corporations.
- ACT 22—SB 24 Provides for eligibility for the Angel Investor Tax Credit for investments made in federal opportunity zones.



**42<sup>nd</sup>**

Business Tax Climate Rank Change 2020–2021: -1



**28<sup>th</sup>**

Higher Ed. R&D Expenditure in \$000s: 687,619



**8<sup>th</sup>**

Number of NCRCs: 175,188 | Percent Improvement 2019–2020: 22.73%



**41<sup>st</sup>**

2020 Workers' Comp Index Rate: 2.05



**1<sup>st</sup>**

Industrial power cost per kWh: \$4.58



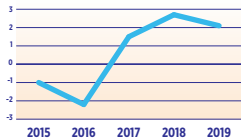
**39<sup>th</sup>**

Total Revenue as Share of Total Expenses, FY 2004-2019: 101.2%

GDP

**24<sup>th</sup>**

GDP Growth Rate Trend



**2019 GDP**  
(in millions of current US\$)  
**\$256,918**

## STRATEGICALLY LOCATED

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- Situated in the New Orleans metro
- Easy access to Interstates 10, 12, and 59
- Two international airports with major rail lines and ports close by
- Skilled and affordable workforce
- Excellent quality of life
- Low business costs

**Learn more at [sttammany.org](http://sttammany.org).**

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