



**“A research area is a prudent step toward securing our state’s leadership position, working collaboratively with fishermen and scientists, and developing offshore wind to realize the significant energy, economic and climate benefits it stands to offer our state.”**

— Gov. Janet Mills, November 20, 2020, announcing Maine’s plan to create the country’s first floating offshore wind research array in the Gulf of Maine

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# Maine

Pop. (2020): 1,377,963  
Median household income (2020): \$56,125  
Credit Rating: AA/Stable

Pop. growth 2020–2025: 0.34%  
Median age (2020): 45  
Right-to-work state: No

## Legislative Update



Maine State House in Augusta, Maine

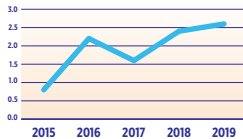
Photo: Getty Images

- LD 1036 became law in early 2020, establishing a task force to study the creation of a comprehensive career and technical education system to support workforce development.

GDP

**43<sup>rd</sup>**

GDP Growth Rate Trend



**2019 GDP**  
(in millions of current US\$)  
**\$67,717**



**29<sup>th</sup>**

Business Tax Climate Rank Change 2020–2021: +1



**48<sup>th</sup>**

Higher Ed. R&D Expenditure in \$000s: 126,229



**49<sup>th</sup>**

Number of NCRCs: 247 | Percent Improvement 2019–2020: 26.02%



**32<sup>nd</sup>**

2020 Workers' Comp Index Rate: 1.84



**41<sup>st</sup>**

Industrial power cost per kWh: \$8.87



**24<sup>th</sup>**

Total Revenue as Share of Total Expenses, FY 2004–2019: 103.0%