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and talented workforce are critical to our economy. Chewy's decision to expand in Belton and create new jobs for Missouri families is a testament to our ongoing business strengths as we work to recover from COVID-19."

"Now more than ever, Missouri's innovative businesses, logistics infrastructure,

- Gov. Mike Parson, July 21, 2020, announcing the online pet-product retailer's new e-commerce fulfillment center that will create more than 1,200 new jobs

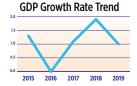
ded.mo.gov

## Missouri

Pop. (2020): 6,268,203 Median household income (2020): \$54,596 Median age (2020): 39 Credit Rating: AAA/Stable

Pop. growth 2020-2025: 0.44% Right-to-work state: No

## **GDP**



2019 GDP (in millions of current US\$) \$328,401

## **Legislative Update**

The Fiscal Year 2021 budget, signed into law on June 20, 2020, includes funds for the following items:

- \$30,000,000 federal funds for stimulus grants for small businesses to reimburse the costs of business interruption caused by required closures in connection with COVID-19.
- \$20,000,000 federal funds for the Community Development Block Grant Program.
- \$1,000,000 federal funds for the Missouri Community Service Commission.
- \$1,000,000 federal funds for receiving and expending federal grants.
- \$750,000 Economic Development Advancement Fund for regionally targeted marketing.
- \$74,638 and one staff for regional engagement and minority participation and inclusion efforts.

