

"Our pro-jobs, pro-growth economic agenda is paying off for New Hampshire families, allowing them the freedom to spend their money as they see fit. The release of this study reaffirms that New Hampshire remains the best state in the nation to live, work, and raise a family and we're just getting started."

- Gov. Chris Sununu, on November 17th, following the release of the Fraser Institute's 2020 Economic Freedom Report, which ranks New Hampshire as the No. 1 state for economic freedom

New Hampshire Div. of Econ. Dev.

100 North Main Street, Suite 100 Concord, NH 03301

> Wildolfo (Will) Arvelo DIRECTOR 603-271-2591

nheconomy.com

## **New Hampshire**

Pop. (2020): 1,397,908 Median household income (2020): \$75,181 Credit Rating: AA/Stable

Pop. growth 2020-2025: 0.55% Median age (2020): 43 Right-to-work state: No

**GDP** 

**GDP Growth Rate Trend** 



2019 GDP \$87.634

## **Legislative Update**



New Hampshire State House in Concord, New Hampshire Photo: Getty Images

- HB 1111 pertains to municipal broadband infrastructure bonds and establishing communications districts.
- HB 1280 pertains to copayments for insulin, establishing a wholesale prescription drug importation program, establishing a New Hampshire prescription drug affordability board, establishing the prescription drug competitive marketplace, relative to the pricing of generic prescription drugs, relative to prior authorization for prescription drug coverage, and requiring insurance coverage for epinephrine auto-injectors.



Business Tax Climate Rank Change 2020–2021: 0 35<sup>th</sup>



Higher Ed. R&D Expenditure in \$000s: 422,319 34th



Number of NCRCs: 7,487 | Percent Improvement 2019-2020: 3.20%





2020 Workers' Comp Index Rate: 1.7 44th



Industrial power cost per kWh; \$12.87

Total Revenue as Share of Total Expenses, FY 2004-2019: 102.1%

