



**“This area is already home to the National Air and Space Intelligence Center, Air Force Research Laboratory, Air Force Life Cycle Management Center, and Air Force Material Command. It’s a powerful combination and a synergy that you can’t find anywhere else.”**

— Gov. Mike DeWine, June 23, 2020, endorsing Wright-Patterson Air Force Base and the Dayton region for the new U.S. Space Command headquarters

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# Ohio

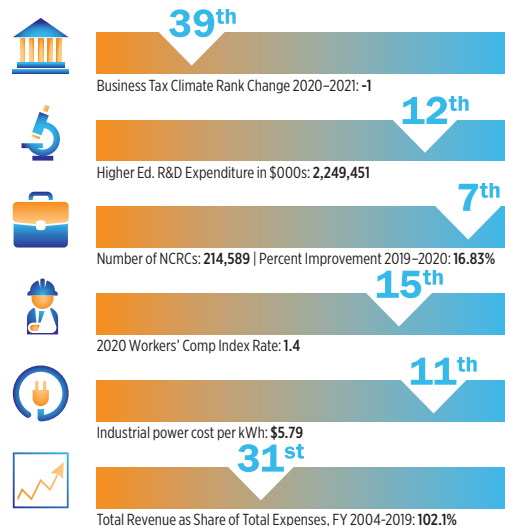
Pop. (2020): 11,829,645  
Median household income (2020): \$56,352  
Credit Rating: AA+/Stable

Pop. growth 2020–2025: 0.23%  
Median age (2020): 40  
Right-to-work state: No



## Legislative Update

- In March, Governor Mike DeWine announced the creation of BroadbandOhio, an office dedicated to improving access to high-speed internet across Ohio, especially to the estimated 300,000 households without it. In December, InnovateOhio released the Ohio Broadband Strategy, which among other things calls for the creation of a telehealth initiative, defines a pathway to expand access to state-owned rights of way, and utilizes the Common Sense Initiative (CSI) to improve the regulatory environment associated with expanding services.
- The Ohio Tax Credit Authority approved a clawback agreement with GM under which the automaker will repay \$28 million in incentives as a result of the idling of its Lordstown assembly plant in 2019, and another \$12 million in “Ohio Community Support” in the form of scholarships or job training at Youngstown State University or other schools in the region. In a related action, the Tax Credit Authority approved a 15-year, 1.95% job creation tax credit to Ultium Cells — a new joint venture between GM and South Korean-based LG Chem — to manufacture electric vehicle battery cells at the same Lordstown facility, where Ultium aims to create 1,000 full-time positions.



## Pandemic Response & Recovery



Columbus, Ohio  
Photo: Getty Images

In April, Gov. DeWine announced he would work closely with the governors of Illinois, Michigan, Wisconsin, Minnesota, Indiana, and Kentucky to reopen the region’s economy in a coordinated way, based on the number of cases in the state and the number of hospital admissions, the amount of hospital capacity, the ability to test and trace cases of COVID-19, and best practices for social distancing in businesses.

Stories of pivots in production by Ohio manufacturers blanketed the news. A unified state-wide PPE response to the pandemic — the Ohio Manufacturing Alliance to Fight COVID-19 — was led by the Ohio Manufacturers’ Association (OMA), the Ohio Hospital Association (OHA), the Ohio MEP Network, JobsOhio and the JobsOhio Network. Among the participants,

Eaton, the Beachwood-based global power management giant, used its manufacturing, 3D printing

expertise and partner network to fulfill a JobsOhio order for rapid production of 360,000 reusable face shields

In October, a package of more than \$419.5 million CARES Act funding was developed, including funding for small businesses (\$125 million), restaurants and bars, hospitals, higher education, arts, nonprofits, and low-income Ohioans impacted financially by the pandemic.

To that point, more than \$2.1 billion Coronavirus Relief Funds had been distributed to local governments, childcare, PPE, broadband access, and other critical areas in need of financial assistance.

In December, The Ohio Bureau of Workers’ Compensation began issuing \$5 billion in dividends to Ohio employers to ease COVID-19’s impact on the state’s business community and economy, bringing its total dividends this year to nearly \$8 billion.





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