



“As the chair of the Western Governors’ Association, I have launched the Electric Vehicles Roadmap Initiative with my fellow governors to lay out the path to the adoption of zero-emission technology, from consumer incentives and tax exemptions to building the electric vehicle infrastructure we will need across the West.”

— Gov. Kate Brown, September 2020, on California Gov. Gavin Newsom’s pledge to require all cars sold in the state to be zero-emission by 2035

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Oregon

Pop. (2020): 4,281,589

Median household income (2020): \$63,776

Credit Rating: AA+/Stable

Pop. growth 2020–2025: 1.08%

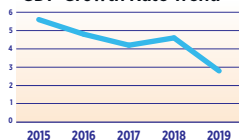
Median age (2020): 40

Right-to-work state: No

GDP

25th

GDP Growth Rate Trend



2019 GDP
(in millions of current US\$)
\$253,623

Legislative Update

- A special session in December resulted in \$800 million set aside to respond to the ongoing needs of the pandemic and wildfire response. New measures also will eliminate penalties and interests on 2019 income tax due from Oregon businesses who are struggling to pay tax bills amid COVID-19 restrictions. Gov. Brown also directed the Oregon Department of Revenue to extend the due date of the amusement device tax (lottery machines) for the second quarter of tax year 2020 from January 14, 2021, to April 14, 2021. This will provide additional relief for Oregon restaurants and bars experiencing economic hardship.
- In June, The Eastern Oregon Border Economic Development Board was established to formulate and implement strategies and practices for strategic investment in workforce development and economic development in the Eastern Oregon Border Economic Development Region and to arrange for the awarding of grants and making of loans for the purpose of encouraging workforce development and economic development in the region.



15th
Business Tax Climate Rank Change 2020–2021: -7



27th
Higher Ed. R&D Expenditure in \$000s: **771,348**



19th
Number of NCRCs: **79,665** | Percent Improvement 2019–2020: **4.57%**



6th
2020 Workers' Comp Index Rate: **1.15**



18th
Industrial power cost per kWh: **\$6.38**



29th
Total Revenue as Share of Total Expenses, FY 2004-2019: **102.3%**