



“This year, I again went to the General Assembly and asked them to make legalizing adult-use cannabis a priority for the fall as we work to find ways to overcome the economic hardships of the COVID-19 pandemic. To date, there has been no movement to advance legislation.”

— Gov. Tom Wolf, *October 2020*

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Pennsylvania

Pop. (2020): 12,991,367

Median household income (2020): \$60,671

Credit Rating: A+/Negative

Pop. growth 2020–2025: 0.18%

Median age (2020): 42

Right-to-work state: No

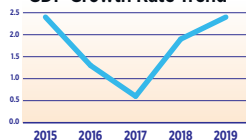
Legislative Update

- Gov. Wolf in July signed Senate Bill 637, which removes outdated licensing barriers so skilled workers with criminal records can get a second chance and start good careers.
- The \$25.75 billion General Fund budget in HB 2387 included an additional \$2.6 billion in federal CARES Act funding.
- Senate Bill 835 promotes and supports the expansion of broadband access in underserved areas of the commonwealth.
- Gov. Wolf in December initiated a transfer of \$145 million in funds from the Workers' Compensation Security Fund at the Pennsylvania Insurance Department to be appropriated by the state legislature into grants for businesses adversely affected by the COVID-19 pandemic. Since the start of the pandemic, the Wolf Administration has provided for more than \$525 million in relief to businesses and non-profits in addition to federal support.

GDP

6th

GDP Growth Rate Trend



2019 GDP
(in millions of current US\$)
\$808,737



27th

Business Tax Climate Rank Change 2020–2021: +1



4th

Higher Ed. R&D Expenditure in \$000s: 4,162,865



24th

Number of NCRCs: 38,344 | Percent Improvement 2019–2020: 2.81%



34th

2020 Workers' Comp Index Rate: 1.85



14th

Industrial power cost per kWh: \$6.09



40th

Total Revenue as Share of Total Expenses, FY 2004–2019: 100.7%