



“Unlike Illinois, New York, and many other states, we are seeing a net increase in our population. Why? Because Americans are looking for the opportunities that present themselves in states that encourage self-government like we do here in South Dakota.”

— Gov. Kristi Noem, December 11, 2020

**South Dakota Governor's
Office of Econ. Dev.**

711 E. Wells Ave.
Pierre, SD 57501

Steve Westra
COMMISSIONER
605-773-4633

sdreadytowork.com

South Dakota

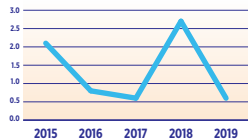
Pop. (2020): 906,440
Median household income (2020): \$56,185
Credit Rating: AAA/Stable

Pop. growth 2020–2025: 0.96%
Median age (2020): 38
Right-to-work state: Yes

GDP

46th

GDP Growth Rate Trend



2019 GDP
(in millions of current US\$)
\$54,941

Legislative Update

- A law was enacted to legalize the growth, production, and transportation of industrial hemp in the state.
- An initial sum of \$5 million was appropriated to the Governor's Office of Economic Development to expand rural access to broadband services. Gov. Noem is seeking \$100 million to complete the job statewide.
- Measures were passed to provide funds for a number of new facilities at major universities, including a new allied health complex at the University of South Dakota and the Cyber Incubator and Entrepreneurial Center at Dakota State University.
- A new law appropriates \$1 million to the South Dakota Board of Regents for design and development of a new bio-processing facility at Brookings by industry partners, South Dakota State University (based in Brookings) and South Dakota School of Mines and Technology in Rapid City.

