



“Wyoming will always advocate for our industries, whether it be to protect against unconstitutional restraint of trade, or in their endeavors to deliver cleaner, more dependable, more affordable, and safer energy to our nation.”

— Gov. Mark Gordon, Feb. 10, 2020, in his State of the State address

Wyoming Business Council

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Wyoming

Pop. (2020): 598,357

Median household income (2020): \$60,012

Credit Rating: AA/Stable

Pop. growth 2020–2025: 0.35%

Median age (2020): 38

Right-to-work state: Yes

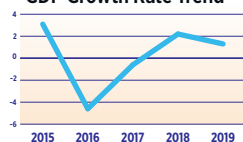
Legislative Update

- SF0036 establishes regulations and permitting requirements for large-scale solar and wind energy facilities
- The State of Wyoming has worked for almost a decade on a plan to dedicate a carbon dioxide (CO₂) pipeline corridor system serving most of Wyoming. In October, the Bureau of Land Management announced that it has published the Wyoming Pipeline Corridor Initiative (WPCI) Final Environmental Impact Statement, marking the final planning stages for the federally managed portions of Wyoming's proposal to designate approximately 1,150 miles of Wyoming BLM-managed lands for a dedicated pipeline corridor system. "Consolidated siting of pipeline projects, as proposed by the state, builds the foundation to minimize resource conflicts by utilizing existing corridors and co-locating infrastructure," said Gov. Gordon.

GDP

49th

GDP Growth Rate Trend



2019 GDP
(in millions of current US\$)
\$40,420



Business Tax Climate Rank Change 2020–2021: 0

1st



Higher Ed. R&D Expenditure in \$000s: 112,857



Number of NCRCs: 10,074 | Percent Improvement 2019–2020: 2.6%



2020 Workers' Comp Index Rate: 1.87



Industrial power cost per kWh: \$7.18



Total Revenue as Share of Total Expenses, FY 2004–2019: 122.8%

3rd

Pandemic Response & Recovery



Cheyenne, Wyoming
Photo: Getty Images

On Dec. 23, The Wyoming Business Council announced today that all CARES Act dollars allocated to the Endurance Fund have been fully expended, dedicated to paying applications from entities that did not previously receive COVID-19 Business Relief Program (BRP) awards. A total of 981 Wyoming businesses and nonprofits were paid \$82.8 million from the Endurance Fund.

Of the \$1.25 billion allocated to the state through the CARES Act, almost \$420 million was granted to 8,578

applicants with a total of 39,150 full-time employees. More than 7,000 unique Wyoming businesses (6,665) and nonprofits (396) benefited from the COVID-19 Business Relief Program.

“We are very thankful Governor Gordon and the Wyoming Legislature dedicated a large amount of the state's CARES Act dollars to economic and business relief,” said Business Council CEO Josh Dorrell.

“Wyoming is known as an extremely business-friendly state, and the Business Relief Program demonstrates we are willing to put our money where our businesses need it. Keeping our state and our businesses open has been a priority of this administration, but we also understand that focusing on health and safety in our communities is extremely important as COVID numbers are rising.”

Among other measures, the Energy Rebound Program will utilize up to \$15 million in CARES Act funding to provide business relief targeted towards drilled, but uncompleted oil and gas wells (DUCs), wells that were unable to be recompleted, and plugging and abandonment (P&A) projects which could not be finished due to the impacts of the COVID-19 pandemic.

In September, Gov. Gordon announced the launch of the Wyoming Meat Processing Expansion Grant Program, funded by \$10 million in CARES Act funds, to provide support for Wyoming meat processing facilities and Wyoming citizens impacted by supply chain disruptions and regional shut-downs of processing facilities.

BUSINESS DRIVEN • COMMUNITY INSPIRED



**CASPER, WY IS THE REGIONAL HUB FOR RAIL, FREIGHT, AND AIR TRAFFIC.
MANUFACTURING AND ENERGY INDUSTRY THRIVE IN CASPER'S BUSINESS LANDSCAPE**



WITH IMMEDIATE ACCESS TO
I-25, THE MAIN NORTH-SOUTH
ROUTE THROUGH WYOMING

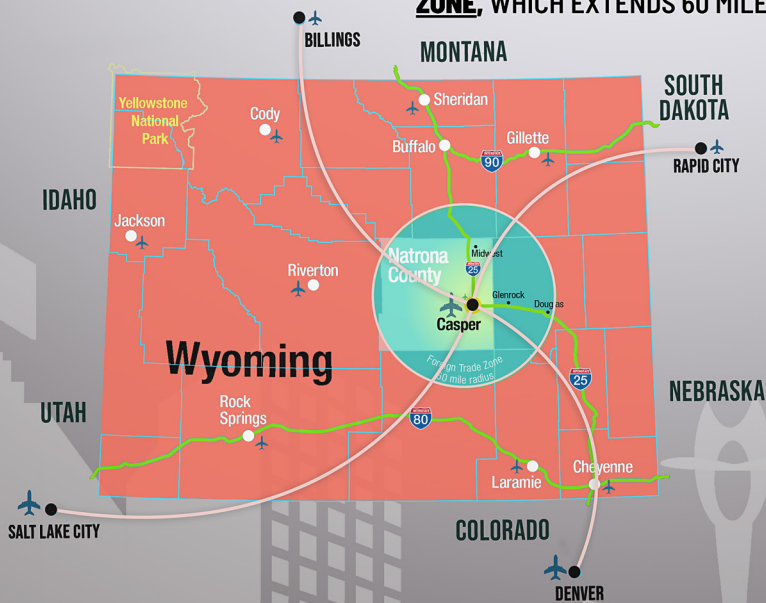


THE CASPER/NATRONA COUNTY
INTERNATIONAL AIRPORT IS ALSO THE
HUB OF OUR ROBUST **FOREIGN TRADE**
ZONE, WHICH EXTENDS 60 MILES



CONSISTENTLY RANKED IN THE
TOP 5 FOR MOST BUSINESS-
FRIENDLY PLACES

- **NO CORPORATE OR PERSONAL INCOME TAXES**
- **LOW 5% SALES TAX**
- **LOW UTILITIES**
- **SKILLED WORKFORCE**
- **DEVELOPMENT-READY SITES**



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