



**“We are competing for jobs every day, and we are working hard to ensure Delaware’s future and ongoing economic success.”**

—Gov. John Carney, at a signing ceremony for economic development legislation, July 27, 2021

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# Delaware

**Pop. (2021): 1,003,934**

**Median household income (2021): \$69,332**

**Credit Rating: AAA / Stable**

**Pop. growth 2021–2026: 1.01%**

**Median age (2021): 40.8**

**Right-to-work state: No**

## LEGISLATIVE UPDATE

SB 127 creates a Site Readiness Fund to invest in the development or improvement of commercial and industrial sites to attract job-creating businesses. The legislation aims to “cultivate a resource of commercial, industrial sites that are readily available to new businesses [and] established businesses that are considering moving to the state.” The Fund is to provide grants, loans or other economic assistance to qualified businesses or local governments that invest in constructing, renovating or improving infrastructure for sites that will attract new businesses or expand existing businesses within Delaware.

SB 200, signed into law in June, represents the largest capital infrastructure plan in state history. Totalling \$1.3 billion, the bill includes more than \$245 million for school construction. Other areas funded include roadways, bridges, clean water upgrades, economic development and high-speed broadband.

Signed in October, SB 12 expands the state’s existing Student Excellence Equals Degree (SEED) scholarship program to give residents access to a free college degree or workforce training certification. Eligibility is expanded to 10 semesters of free education, now open to students who have received at least a GED. The legislation opens SEED to individuals with non-violent felony convictions, previously excluded.

**GDP**  
**42<sup>nd</sup>**

**GDP Growth Rate Trend**



**2020 GDP**  
(in millions of current US\$)  
**\$62,056**

