



“‘Building Idaho’s Future’ is my plan to use Idaho’s record budget surplus to provide Idahoans historic tax relief and make strategic investments in transportation, education, broadband, water, and other critical areas to propel our state forward.”

— Gov. Brad Little, *April 2, 2021*

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Idaho

Pop. (2021): 1,891,096
Median household income (2021): \$59,510
Credit Rating: AA+ / Stable

Pop. growth 2021–2026: 1.67%
Median age (2021): 36.3
Right-to-work state: Yes

LEGISLATIVE UPDATE

Legislation signed into law May 18 in conjunction with Gov. Little’s “Building Idaho’s Future” agenda include measures providing \$20 million to enhance literacy through summer reading programs, \$3.5 million to expand post-secondary school programs to align with regional labor market needs, \$500,000 for workforce training centers and \$750,000 for workforce training programs specific to the food processing and manufacturing industry.

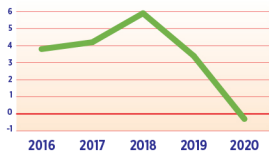
HB 308 directs \$126 million to help advance bid-ready transportation projects across Idaho. In addition to providing \$118 million for contracted infrastructure improvements, the bill targets \$2 million for railroad safety projects, \$4 million for community airports and \$2 million for pedestrian safety improvements.

A bill directing close to \$90 million to public building projects funds improvements to the University of Idaho Parma agricultural research campus, the New Future Tech facility at the College of Eastern Idaho and two new University of Idaho greenhouses.

HB 318 approves \$1 million for a zero textbook cost program at community colleges to provide required reading materials to students at no cost.

GDP
39th

GDP Growth Rate Trend



2020 GDP
(in millions of current US\$)
\$73,655



17th

Business Tax Climate Rank Change 2021–2022: +4



46th

Higher Ed. R&D Expenditure in \$000s: 161,196



50th

Number of NCRCs: 184 | Percent Improvement 2020–2021: 6.36%



19th

2021 Workers' Comp Index Rate: 1.56



21st

Industrial power cost per kWh: \$7.17



7th

Total Revenue as Share of Total Expenses, FY 2004–2019: 106.9%