



**"My focus is on truly finishing the job of expanding the on-the-kitchen-table issues that really help people across our state."**

— Gov. JB Pritzker, July 20, 2021, telling ABC7 why he's running for re-election in 2022

**Illinois Dept. of Commerce & Economic Opportunity**

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# Illinois

Pop. (2021): 12,762,130

Median household income (2021): \$68,663

Credit Rating: BBB / Positive

Pop. growth 2021-2026: -0.15%

Median age (2021): 38.4

Right-to-work state: No

## LEGISLATIVE UPDATE

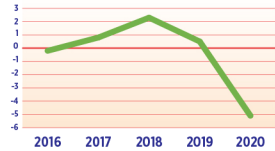
An act signed into law Nov. 16 incentivizes EV production in Illinois by helping to build facilities and offering EV worker training. Investments in the industry can qualify for credits ranging from 75% to 100% of income tax withheld for creating new jobs or 25% to 50% for retained employees. Additional enhancements include a 20% price preference for EVs built in Illinois for state procurements and the creation of an EV Permitting Task Force to ensure permits for EV projects are streamlined.

HB 2621 directs the Illinois Housing Development Authority (IHDA) to create a COVID-19 Affordable Housing Grant Program to support the construction and rehabilitation of affordable rental housing in areas most impacted by the COVID-19 pandemic.

SB 1833, signed into law in August, allows for the designation of cultural districts across the state. Managed by the Illinois Department of Commerce and Economic Opportunity (DCEO), the designation is to promote economic development and empower communities to honor their unique identities and economic contributions to Illinois.

GDP  
**5<sup>th</sup>**

### GDP Growth Rate Trend



**2020 GDP**  
(in millions of current US\$)  
**\$737,644**



**36<sup>th</sup>**

Business Tax Climate Rank Change 2021-2022: 0



**10<sup>th</sup>**

Higher Ed. R&D Expenditure in \$000s: 2,438,295



**10<sup>th</sup>**

Number of NCRCs: 159,002 | Percent Improvement 2020-2021: 0.72%



**24<sup>th</sup>**

2021 Workers' Comp Index Rate: 1.46



**23<sup>rd</sup>**

Industrial power cost per kWh: \$7.26



**49<sup>th</sup>**

Total Revenue as Share of Total Expenses, FY 2004-2019: 94.1%

# OPPORTUNITY

# YOU'LL FIND THAT HERE IN DEKALB COUNTY, IL



## LOCATION

Speed-to-market shovel-ready sites with pre-approved Enterprise Zone incentives. Congestion-free interstate network to Mid-American markets. Easy access to O'Hare Airport and Chicago.



## WORKFORCE

Businesses draw a skilled and educated workforce from a population of over 5 million within a 50-mile radius.



## INFRASTRUCTURE

Abundant electric power, natural gas, municipal water and wastewater reclamation capacity together with high-speed internet and fiber networks.



## CORPORATIONS

Proven track record of corporate development including 3M, Amazon, Bayer, Ferrara Candy, IDEAL INDUSTRIES, Meta, Northwestern Medicine, Syngenta, Target, Tate & Lyle and more.



## EDUCATION

Cradle to career opportunities including strong pre-school programs, high school AP classes, career development, Kishwaukee College and Northern Illinois University business research partnerships.

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