



**“[HF 867] provides a historic \$100 million investment in broadband that will transform our infrastructure into a powerful network, enabling fast, high-quality connectivity statewide and opening doors to new opportunities for communities large and small.”**

— Gov. Kim Reynolds, at a bill-signing ceremony in May 2021

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# Iowa

Pop. (2021): 3,215,590  
Median household income (2021): \$60,413  
Credit Rating: AAA / Stable

Pop. growth 2021–2026: 0.52%  
Median age (2021): 39.4  
Right-to-work state: Yes

## Legislative Update

In December, Gov. Kim Reynolds and the Iowa Department of Education awarded four \$1 million competitive grants through the Career Academy Incentive Fund to prepare more high school students for success in college, postsecondary training and the workforce.

HF 857 establishes a butchery innovation and revitalization fund and program to be administered by the economic development authority, in consultation with the department of agriculture and land stewardship and creating a task force to explore the feasibility of establishing an artisanal butchery program at a community college or at an institution governed by the state board of regents.

**GDP**  
**31<sup>st</sup>**

**GDP Growth Rate Trend**



**2020 GDP**  
(in millions of current US\$)  
**\$169,420**



**38<sup>th</sup>**

Business Tax Climate Rank Change 2021–2022: +3



**25<sup>th</sup>**

Higher Ed. R&D Expenditure in \$000s: 838,401



**16<sup>th</sup>**

Number of NCRCs: 132,375 | Percent Improvement 2020–2021: 1.62%



**21<sup>st</sup>**

2021 Workers' Comp Index Rate: 1.54



**37<sup>th</sup>**

Industrial power cost per kWh: \$8.29



**18<sup>th</sup>**

Total Revenue as Share of Total Expenses, FY 2004–2019: 103.8%

## PROJECT WATCH

**A**mazon.com, Inc. plans to build a 640,000-sq.-ft. robotics fulfillment center in Davenport that will create 1,000 new full-time jobs when operational. The center will be located on 158 acres in the Eastern Iowa Industrial Center along Interstate 80. The site is expected to launch in 2022.

“We are excited to continue our investment in the state of Iowa and look forward to creating 1,000 new, full-time jobs,” said Caitlin Polochak, regional PR manager, Amazon. “The site will help us continue to serve customers with great delivery options. We appreciate the support from state and local leaders who have made Amazon’s growth in Iowa possible.”

The project was announced during a news conference in July with representatives from the City of Davenport, Quad Cities Chamber and Greater Davenport Redevelopment Corporation (GDRC), a non-profit organization that owns the available sites in the Eastern Iowa Industrial Center.



The stairway to Davenport, Iowa  
Photo: Getty Images



Break ground in Iowa (where building won't break the bank). Iowa boasts low construction fees, competitive rental rates, a skilled workforce and an ideal climate for business growth and innovation. Multiple certified sites across the state – including green sites geared toward environmental sustainability – provide development-ready locations perfectly suited to meet your expansion priorities on deadline. Now that you're up to speed, it's time to take the next step. We'll see you soon. Visit [IowaEDA.com](http://IowaEDA.com) to learn more.

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