



**“Through our plan to invest \$240 million in funding from the American Rescue Plan Act into apprenticeships and other proven job-training programs, we’re proposing to do even more to connect workers with high-demand fields and good-paying jobs.”**

— Gov. Charlie Baker, August 12, 2021, announcing a federal grant to expand apprenticeships and a proposal to provide more funds to apprenticeships and other job-training programs

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# Massachusetts

Pop. (2021): 6,959,075  
Median household income (2021): \$85,273  
Credit Rating: AA / Stable

Pop. growth 2021–2026: 0.49%  
Median age (2021): 40.6  
Right-to-work state: No

## Legislative Update

A \$16 billion Transportation Bond Bill was signed into law on January 15, 2021 and authorizes funding across all modes of transportation to support and facilitate the ongoing continual efforts of MassDOT and the MBTA to invest in and modernize the Commonwealth's transportation system.

In October, the Baker-Polito Administration filed legislation to direct \$750 million to support the continued growth and development of the Commonwealth's clean energy industry. The legislation, An Act to Power Massachusetts' Clean Energy Economy, would establish a new Clean Energy Investment Fund, totaling \$750 million, that would support innovation, research and development, and job training in the clean energy sector, significantly expanding Massachusetts's national leadership on clean energy and climate change.

In September 2021, the Administration announced the release of a new report assessing the workforce strengths, gaps, and opportunities in Massachusetts for the emerging offshore wind industry.



**34<sup>th</sup>**  
Business Tax Climate Rank Change 2021–2022: +1



**6<sup>th</sup>**  
Higher Ed. R&D Expenditure in \$000s: 3,717,256



**44<sup>th</sup>**  
Number of NCRCs: 1,140 | Percent Improvement 2020–2021: 4.20%



**35<sup>th</sup>**  
2021 Workers' Comp Index Rate: 1.17



**46<sup>th</sup>**  
Industrial power cost per kWh: \$15.63



**48<sup>th</sup>**  
Total Revenue as Share of Total Expenses, FY 2004–2019: 96.2%