



“Today’s announcement that 276 New Hampshire companies — a historic high — will be awarded Research and Development Tax Credits makes clear that the Granite State is the place to be for business innovation, development, and growth.”

— Gov. Chris Sununu, September 22, 2021

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New Hampshire

Pop. (2021): 1,399,122
Median household income (2021): \$77,879
Credit Rating: AA / Stable

Pop. growth 2021–2026: 0.54%
Median age (2021): 43.4
Right-to-work state: No

Legislative Update



New Hampshire State House in Concord, New Hampshire
Photo: Getty Images

SB 85 establishes the Broadband Matching Grant Fund through the Department of Business and Economic Affairs and is to be funded with state appropriations, gifts, grants, donations, and available federal funds. Grants will be awarded to projects to expand broadband coverage. Through the COVID-19 Emergency Broadband Expansion Program, nearly \$13 million was invested in critical broadband projects utilizing CARES Act funds to connect nearly 4,500 previously unserved properties.



Business Tax Climate Rank Change 2021–2022: 0



35th

Higher Ed. R&D Expenditure in \$000s: 422,319



34th

Number of NCRCs: 7,655 | Percent Improvement 2020–2021: 2.24%



28th

2021 Workers' Comp Index Rate: 1.37



45th

Industrial power cost per kWh: \$13.41

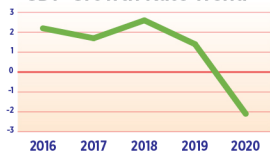


32nd

Total Revenue as Share of Total Expenses, FY 2004–2019: 102.1%

GDP
38th

GDP Growth Rate Trend



2020 GDP
(in millions of current US\$)
\$75,543

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