



“In today’s increasingly digital world, access to broadband is no longer a luxury — it is an absolute necessity. The internet has become the platform on which the world works, and broadband connectivity is becoming the universal common denominator — important and essential for all sectors of the economy, especially at a time when remote work is becoming more widely adopted.”

— Gov. Kate Brown, April 2021, urging passage of funding for broadband expansion funding (later approved for \$120 million)

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Oregon

Pop. (2021): 4,282,152

Median household income (2021): \$65,472

Credit Rating: AA+ / Stable

Pop. growth 2021–2026: 1.02%

Median age (2021): 40.3

Right-to-work state: No

Legislative Update

In July at Daimler Truck North America and Portland General Electric’s Electric Island commercial vehicle charging center in Portland, Gov. Kate Brown signed into law the 100% Clean Energy bill, which sets the most aggressive timeline in the country for moving to 100% clean electricity sources by 2040. It’s one of a package of bills that aim to “reduce emissions, expand clean energy access, enhance energy efficiency programs, and create good paying clean technology jobs in Oregon.”

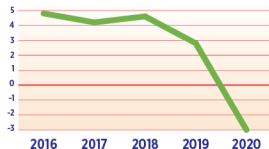
A new law removes the current sunset on funding for the state’s EV rebate programs and strengthens the Charge Ahead EV Rebate Program to better serve low-income, BIPOC, and rural communities.

A special session slated for mid-December was scheduled to address winter evictions and affordable housing, drought relief, illegal cannabis proliferation and humanitarian impacts, and support for Afghan refugee resettlement.

GDP

25th

GDP Growth Rate Trend



2020 GDP
(in millions of current US\$)
\$212,850



22nd

Business Tax Climate Rank Change 2021–2022: -7



27th

Higher Ed. R&D Expenditure in \$000s: 771,348



19th

Number of NCRCs: 81,221 | Percent Improvement 2020–2021: 1.95%



44th

2021 Workers’ Comp Index Rate: 1.00



8th

Industrial power cost per kWh: \$6.37



29th

Total Revenue as Share of Total Expenses, FY 2004–2019: 102.3%