



“This is what innovative, ambitious, community-centered infrastructure investment looks like, and my administration was proud to support this project through state investment ... This project has turned a space of division into a space of connection.”

— Gov. Tom Wolf, Nov. 2021, on the opening of a new multipurpose park and trails on a site where the construction of I-579 had previously severed the Hill District from downtown Pittsburgh

**Pennsylvania Department of
Community & Economic Development**
400 N. St. 4th Floor
Harrisburg, PA 17120
Dennis M. Davin
SECRETARY
1-866-466-3972

newpa.com

Pennsylvania

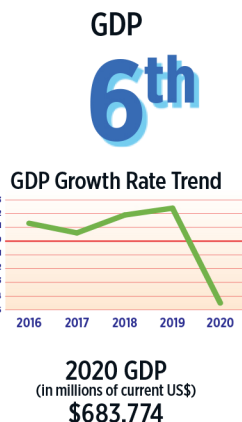
Pop. (2021): 12,939,709
Median household income (2021): \$62,724
Credit Rating: A+ / Stable

Pop. growth 2021–2026: 0.16%
Median age (2021): 41.9
Right-to-work state: No

Legislative Update

HB 952 updates Pennsylvania's Qualified Manufacturing Innovation and Reinvestment Deduction (QMIRD), applicable to tax years beginning after December 31, 2020, by applying the deduction to Pennsylvania taxable income (i.e., post-apportionment). “Manufacturers considering Pennsylvania investments should be aware of the significant benefit provided by H.B. 952,” says analysis by PwC. In addition, “the bill replaces the burdensome September 15 R&D tax credit deadline with a December 1 filing date to allow calendar-year taxpayers to first report and file their federal returns. Finally, updates related to the administration of tax credit programs introduce additional reporting requirements and grant taxpayers an ability to appeal to the Pennsylvania Department of Revenue.”

After proposing a minimum wage increase every year he's been in office since 2015, Gov. Wolf in November again proposed passage of one of two proposed bills to raise Pennsylvania's minimum wage to \$12 an hour with a path to \$15, and to remove local preemption.



29th
Business Tax Climate Rank Change 2021–2022: +3



4th
Higher Ed. R&D Expenditure in \$000s: **4,162,865**



24th
Number of NCRs: **39,153** | Percent Improvement 2020–2021: **2.11%**



20th
2021 Workers' Comp Index Rate: **1.55**



16th
Industrial power cost per kWh: **\$6.74**



40th
Total Revenue as Share of Total Expenses, FY 2004–2019: **100.7%**

PROJECT WATCH

Rendering courtesy of Nacero



Fuel, transformation and redevelopment are bywords of Pennsylvania's industrial heritage and economy. No project better encapsulates those trademarks than the largest capital investment tracked by Site Selection in 2021: a plan by Texas-based fuel company Nacero to construct a \$6 billion facility on the site of a former coal mine in the Luzerne County community of Nanticoke, where it will manufacture cleaner gasoline that is made from natural gas and renewable natural gas, not crude oil. The project comes as the fledgling company's other planned project in Texas received state permits in November.

“Nacero's \$6 billion investment in Pennsylvania's Luzerne County will create 4,000 jobs, reclaim hundreds of acres of mine scarred land, and advance Pennsylvania's reputation as a leader in energy innovation,” said Congressman Dan Meuser, who was a strong advocate for expanding the Alternative Fuel Tax Credit and the Alternative Fuel Mixture Tax Credit to encourage development of domestic facilities like Nacero's. The 4,000 jobs are in construction; total permanent jobs once the facility is complete in about five years will number

around 450.

David N. Taylor, president and CEO of the Pennsylvania Manufacturers' Association, said the project “will spur an economic transformation in Northeast Pennsylvania,” noting that the win is precisely the type of investment Act 66 of 2020 was designed to attract.” Act 66 of 2020 established a Local Resources Manufacturing Tax Credit to spur investments in Pennsylvania. The measure, introduced by State Rep. Aaron Kaufer and championed by state Senator John Yudichak, was modeled on a 2012 bill that enticed Shell Chemical Appalachia LLC to build the Pennsylvania Petrochemicals Complex in Beaver County, currently the largest construction project in North America.

“The plant's affordable low- and zero-carbon-footprint gasolines will reduce carbon emissions nationally, improve local air quality and reduce our reliance on foreign oil by producing a fuel that Americans can use in the cars they drive today with half the carbon footprint of existing fuels, using Pennsylvania natural gas,” Meuser said. “It will make our region a leading example of what American ingenuity and hardworking Pennsylvanians can achieve.”



**PRIME
LOCATION**

**HORSHAM
TOWNSHIP**



HORSHAM
PENNSYLVANIA

HOMETOWN

FAVORITE FOR BUSINESS



**Ample Access to a Highly
Educated Workforce**



Office & Lab Space



Access to Transportation



**Affordable Housing
for Every Level of Income**



Higher Education

- 44, 4-year colleges within an hour's drive
- Regional hub for research and development

As a part of the Greater Philadelphia metropolitan area, **Horsham Township is in the heart of the 5th largest economy in the world**, with 40% of the U.S. population within a single day's drive, and 60% of the U.S. and Canadian populations accessible within a two-hour flight. This amazingly business-friendly township is home to five major business parks offering 6.4 million square feet of commercial office and flex space.

Horsham Township offers an excellent highway infrastructure with easy access to the Pennsylvania Turnpike and several major arterial corridors as well as 3 regional rail lines and local public transportation. There are 44, 4-year colleges and/or universities within an hour's drive. The region is a hub for research and development. This affluent and highly educated area appeals to a broad spectrum of employees and has affordable housing for every income level.

Horsham Township... a hometown favorite for business.

Let Horsham Township Roll Out the Red Carpet for You and Your Business.

Please Contact Larry Burns, Director of Community and Economic Development
at (267) 705-6851 or email at lburns@horsham.org