



“With this investment of \$500 million into rural water, sewer, and stormwater infrastructure, we can ensure that South Carolina will have the workforce, the infrastructure, and the quality of life necessary to compete nationally and globally for jobs and investment — for generations to come.”

— Gov. Henry McMaster, Oct. 2021, proposing \$500 million in American Rescue Plan (ARPA) funds to revitalize rural South Carolina’s water, wastewater, and stormwater infrastructure

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South Carolina

Pop. (2021): 5,321,206
 Median household income (2021): \$55,711
 Credit Rating: AA+ / Stable

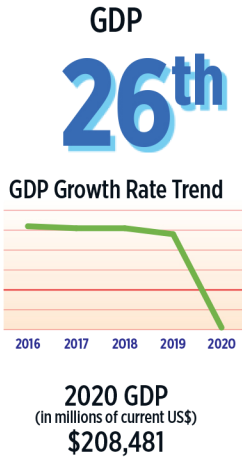
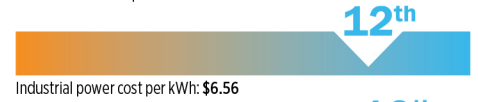
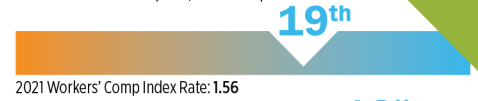
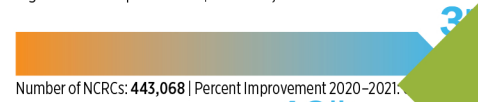
Pop. growth 2021–2026: 1.26%
 Median age (2021): 39.8
 Right-to-work state: Yes

Legislative Update

McMaster in November announced a \$17 million investment in the Workforce Scholarships for the Future pilot program and called upon the General Assembly to provide \$124 million in ARPA funds to extend the program through June 30, 2024. The program will address South Carolina’s labor shortage by providing scholarships to cover the cost of tuition and required fees at any of the 16 technical colleges in South Carolina.

McMaster’s proposed \$300 million investment to expand I-73 in the Grand Strand and Pee Dee region would be funded through South Carolina’s share of ARPA dollars and non-recurring dollars from the state’s projected \$1 billion budget surplus for the fiscal year 2022. A separate \$360 million of ARPA funds would be used to widen portions of I-26 between Columbia and Charleston.

Governor McMaster’s January allocation of \$8 million in Governor’s Emergency Education Relief funds to the state’s technical colleges provided scholarships to cover the cost of retraining 3,100 South Carolinians. A new initiative between the S.C. Department of Employment and Workforce and the S.C. Technical College System allows unemployed South Carolina claimants the option of exploring short-term retraining programs offered at their local technical college in lieu of conducting a weekly job search, while continuing to receive benefits.



LAURENS COUNTY
 Development Corporation
 SOUTH CAROLINA, USA

palmetto sites
 Checked for Readiness

- 160 TOTAL ACRES
- ALL UTILITIES READY ONSITE
- ADJACENT TO I-385
- 23 MILES TO GSP INTERNATIONAL AIRPORT
- NEAR I-26 INTERCHANGE
- LESS THAN 200 MILES TO PORT OF CHARLESTON
- STRONG INCENTIVES
- EXCEPTIONAL INFRASTRUCTURE
- HIGHLY-TRAINED WORKFORCE

POWERS SOUTH SITE
 160 TOTAL ACRES | LAURENS COUNTY, SC

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