

“I’m honored to represent Indiana once again on the world stage to share how our state is a national leader in the future of reliable, renewable, affordable energy production. As a home to thriving innovators on the cutting-edge of transportation technology, we seek to be a global hub where the welcome mat is rolled out to partners who want to create the future and collaborate to build it.”

— Gov. Eric J. Holcomb, on November 2, 2022, announcing an economic development trip to Egypt, where he would attend the United Nations Climate Change Conference of the Parties (COP27) in Sharm El Sheikh



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Indiana

Pop. (2022): 6,845,471

Median household income (2022): \$62,624

Credit Rating: AAA / Stable

Pop. growth 2022–2027: 0.20%

Median age (2022): 38.9

Right-to-work state: Yes

LEGISLATIVE UPDATE

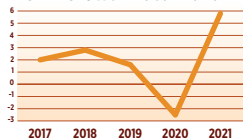
In March, the Indiana General Assembly approved key components of Gov. Holcomb’s Next Level Agenda, including:

- Cutting Indiana’s individual income tax for years to come while maintaining the state’s reserves and guaranteeing the maximum number of Hoosiers receive the upcoming automatic taxpayer refund of \$125;
- Modernizing the Indiana Economic Development Corp. toolkit to make Indiana better positioned to compete in attracting transformational economic development opportunities; and
- Strengthening Indiana’s early learning efforts by establishing an Office of Kindergarten Readiness at the Indiana Department of Education, which will partner with the early learning team at the Family and Social Services Administration and a revised Early Learning Advisory Committee

GDP

19th

GDP Growth Rate Trend



2021 GDP
(in millions of current US\$)
\$346,241



9th
Business Tax Climate Rank Change 2022–2023: 0



17th
Higher Ed. R&D Expenditure in \$000s: 1,569,076



14th
Number of NCRCs: 141,718 | Percent Improvement 2021–2022: 0.65%



47th
2022 Workers’ Comp Index Rate: 0.77



34th
Industrial power cost per kWh: \$9.87



17th
Total Revenue as Share of Total Expenses, FY 2006–2020: 103.8%