

"This facility doesn't just represent 8.000 high-paying jobs for Kansans — it also represents my administration's success in creating a probusiness climate that attracts young talent, supports innovation and drives a more prosperous future. I'm glad we were able to successfully work with leaders of both parties to bring Panasonic home to Kansas."

- Gov. Laura Kelly, on November 2, 2002, at the groundbreaking for Panasonic Energy's \$4 billion EV battery plant in De Soto

Kansas Department of Commerce

1000 S.W. Jackson St. Suite 100 Topeka, KS 66612

Paul Hughes

DEPUTY SECRETARY **BUSINESS DEVELOPMENT** 785-296-3481

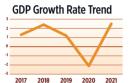
kansascommerce.gov

Kansas

Pop. (2022): 2,948,293 Median household income (2022): \$68,466 Median age (2022): 37.7 Credit Rating: AA- / Stable

Pop. growth 2022–2027: 0.06% Right-to-work state: Yes

GDP

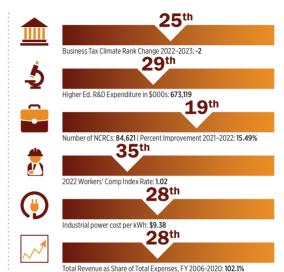


2021 GDP (in millions of current US\$) \$162,291

LEGISLATIVE UPDATE

The Attracting Powerful Economic Expansion Act (APEX), signed into law in February, is an incentives package for \$1-billion-plus capital investment projects.

Among other provisions, the state's budget for Fiscal Year 2022 and Fiscal Year 2023 makes a historic \$500 million deposit in the state's budget stabilization fund; restores higher education funding and makes significant one-time investments in need-based aid, deferred maintenance and workforce development through community and tech college funding; increases funding for the Office of Broadband Development, Kansas Tourism, small business research and development grants, work-based learning, registered apprenticeships, agricultural economic development, and the Job Creation Fund; provides \$35 million in matching funds over five years for workforce and economic development through the NIAR/WERX aircraft conversion program at Wichita State University; provides \$85 million in funding for agriculture innovation, health sciences and economic development through the University of Kansas, Kansas State University, and Wichita State University; and provides \$95 million in higher education workforce development grants with a private match requirement, including \$10 million for community colleges, tech colleges and Washburn University and \$10 million for Private and Independent Colleges.



PROJECT WATCH

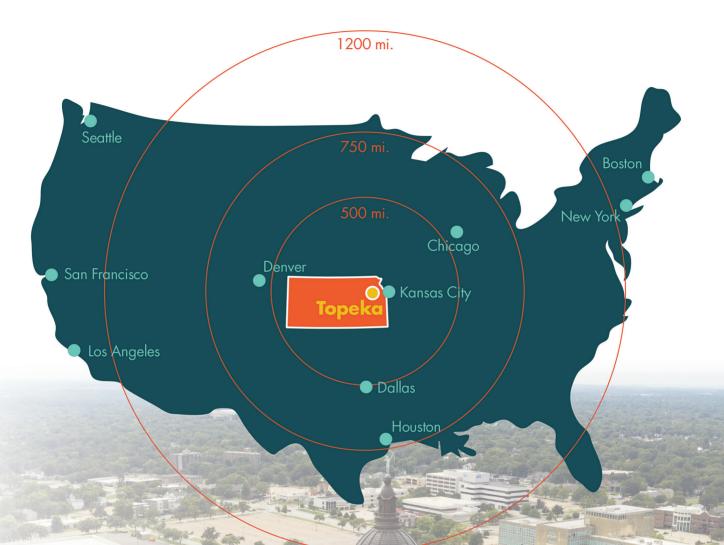


overnor Laura Kelly joined Panasonic Energy Co., Ltd. and De Soto leaders on November 2 to break ground on one of the largest electric vehicle (EV) battery manufacturing facilities of its kind in the United States. The Panasonic Holdings Corporation Board of Directors approved the De Soto site during its October 31 board meeting.

The project is expected to create up to 4,000 new jobs and result in an investment of up to \$4 billion, which represents the largest economic development project in Kansas history. The development will significantly boost the regional and state economy, supporting an estimated 4,000 additional jobs created by suppliers and community businesses and 16,500 construction jobs, as cited in an independent Wichita State University economic impact study.

In an interview with Site Selection when Kansas won the annual per-capita Governor's Cup award and when the state was still one of two finalists for the project, Gov. Kelly said, "If we land the mother ship, then we will see suppliers coming in and locating right near it." She noted the Kansas candidate site was one of 83 sites considered. "We have everything they need here, and they have everything we want. It will be 4,000 jobs, everything from kids getting out of high school to students getting career and tech-ed certificates to college graduates. It's advanced manufacturing, so engineers who graduate from our three major universities will be able to stay here in Kansas."

CANDOEKA KANSAS Z E



- Aggressive & Flexible Local Incentives
- Customized Workforce
 Training Programs
- **4 Universities within 60 miles**
- Regional Airport with 12,800 ft runway
- Goods shipped by truck reach 25% of US population in one day, 90% by day two

>topeka

GOTOPEKA.COM