



**“Today, as we find ourselves in competition with every other state for attracting capital and talent, we need a comprehensive, strategic budget that builds upon our competitive advantages, supports families and communities, attracts and retains a thriving, healthy, well-educated citizenry, and sets North Dakota up for long-term success in the realities of the 21st Century economy.”**

— Gov. Doug Burgum, on his executive budget proposal for 2023-2025, December 2022.

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# North Dakota

Pop. (2022): 792,340  
 Median household income (2022): \$69,218  
 Credit Rating: AA+ / Stable

Pop. growth 2022-2027: 0.31%  
 Median age (2022): 38.6  
 Right-to-work state: Yes

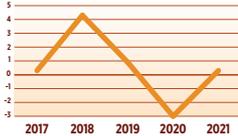
## LEGISLATIVE UPDATE

When North Dakota’s legislative assembly reconvenes in January 2023 they will vote on whether to approve Governor Burgum’s 2023-2025 Executive Budget. The new budget includes \$167 million toward addressing workforce shortages. Childcare programs, workforce grants and recruitment programs led the budget initiative. Higher institutions will receive \$50 million in funding for challenge grants, while urging lawmakers to provide funding for STEM and trade programs and career academies for high school students. Over \$3 billion is proposed for infrastructure projects, of which \$2.4 billion goes towards addressing aging roads, bridges and other infrastructure.

“In response to the Governor’s budget proposal, the Greater North Dakota Chamber was happy to see priority alignment in areas specific to infrastructure investment and workforce development while being responsive to taxpayers. We heard items addressed that are near and dear to our members including automation and childcare. We expect to see solutions explored beginning in January,” said Greater North Dakota Chamber CEO and President Arik Spencer.

GDP  
**45<sup>th</sup>**

GDP Growth Rate Trend



**2021 GDP**  
 (in millions of current US\$)  
**\$53,804**

