



“I asked for big action and 60 days later legislators delivered. While some work remains for next session, legislators acted on some of the most urgent issues facing Washingtonians.”

— Gov. Jay Inslee, March 11, medium.com

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Washington

Pop. (2022): 7,895,191
Median household income (2022): \$88,312
Credit Rating: AA+ / Stable

Pop. growth 2022–2027: 0.52%
Median age (2022): 39.0
Right-to-work state: No

LEGISLATIVE UPDATE

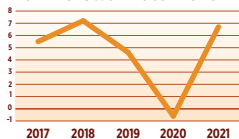
A record investment of \$16.9 billion for transportation funding includes: \$5.4 billion toward carbon reduction and multimodal expansion; \$3 billion for maintenance; \$3 billion for public transportation, including free fares for passengers 18 and younger; \$836 million for hybrid-electric ferries; \$150 million toward ultra-high-speed rail; and \$50 million for walking and biking infrastructure in underinvested communities.

Legislators approved more than \$50 million to transition people living in unsanctioned encampments on the public right of way to permanent housing to remediate encampment sites. The operating and capital budgets are to support nearly 3,900 additional housing units. The operating budget also includes more than \$21 million to expand behavioral health services.

E2SHB creates the Digital Equity Opportunity Program to provide recipients with training, hardware, internet connectivity, digital media literacy programs, cybersecurity training and technical support. HB 1673 creates low and no-interest loans and grants through the Public Works Board to promote and expand access to broadband services in unserved areas.

GDP
9th

GDP Growth Rate Trend



2021 GDP
(in millions of current US\$)
\$575,129



28th

Business Tax Climate Rank Change 2022–2023: -13



13th

Higher Ed. R&D Expenditure in \$000s: 1,763,887



37th

Number of NCRCs: 5,904 | Percent Improvement 2021–2022: 4.13%



24th

2022 Workers' Comp Index Rate: 1.31



4th

Industrial power cost per kWh: \$7.19



33rd

Total Revenue as Share of Total Expenses, FY 2006–2020: 101.9%

PROJECT WATCH



Spokane, Washington
Photo: Getty Images

Pharmaceutical manufacturing company Jubilant HollisterStier, a vaccine maker headquartered in Spokane and owned by Noida, India-based Jubilant Pharmova, says a \$193 million expansion of its plant in East Spokane will create some 400 jobs. Jubilant is to receive \$149.6 million in ARPA funds for the project through the U.S. Defense Department and the Department of Health and Human Services.

The project, announced in June, is in addition to a \$92 million filling-line expansion of the plant announced in Nov 2021 and expected to be completed in 2024.

“Jubilant’s expansion will target large pharmaceuticals and biotech companies for parental projects as well as feature a flexible manufacturing platform able to produce several types of vaccines,” said Amit Arora, president of Jubilant HollisterStier.



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national laboratory



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two Class 1 railroads



RESOURCES

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wind energy

▶▶▶ **\$21 less expensive per square foot than Puget Sound**

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