



“Despite tremendous challenges, Wyoming is strong and getting stronger. I believe there is an undeniable momentum in Wyoming these days.”

— Gov. Mark Gordon, February 14, in his State of the State address

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Wyoming

Pop. (2022): 580,778

Median household income (2022): \$68,814

Credit Rating: AA / Stable

Pop. growth 2022–2027: 0.15%

Median age (2022): 38.8

Right-to-work state: Yes

LEGISLATIVE UPDATE

Gov. Gordon in March signed legislation funding the state's Property Tax Refund Program. Homeowners who had paid their 2021 property taxes in full had until June 6 to apply for refunds not exceeding one-half of their bills. SF 34, signed into law March 9, repeals the collection of fees relating to stock and securities transfers from state inheritance taxes.

Under SF 47, an act related to geologic sequestration of carbon dioxide, the state may assume ownership of and liability for carbon dioxide injected into geologic formations. The new law releases the operator's liability after a 10-year monitoring period, with the operator ensuring that an effected reservoir is stable, and wells are sealed to prevent leaks.

With fewer than 600,000 residents, Wyoming is the least populous state in the country. The state's total budget expenditures of \$4.7 billion compare to the \$512 billion spent by California, the country's biggest spender. As of 2022, Wyoming's Rainy Day Fund was projected to cover 301 days, by far the most of any state.

GDP

49th

GDP Growth Rate Trend



2021 GDP
 (in millions of current US\$)
\$36,400

