



“The state is focused on building a strong economy and it can only happen with a robust and resilient workforce. We are pleased to honor the tireless efforts of these individuals who have shown dedication in developing the pathways to lift our workforce so our communities can thrive and prosper.”

— Gov. Josh Green, M.D., on September 27, 2023, recognizing winners of the Workforce Development Hero Awards

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Hawai'i

Pop. (2023): 1,466,064

Median household income (2023): \$85,844

Credit Rating: AA+ / Stable

Pop. growth 2023–2028: 0.06%

Median age (2023): 40.1

Right-to-work state: No

LEGISLATIVE UPDATE

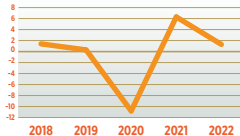
SB691 (Act 224) authorizes the State Energy Officer to adopt rules to enforce or amend minimum efficiency standards for certain products. This will provide product suppliers ample time to bring more energy-efficient products to market, which will result in greater energy and water savings starting in 2025.

SB1024 (Act 226) establishes long-term goals and implements strategies that help to reduce and ultimately eliminate greenhouse gas emissions from Hawai'i's ground and interisland transportation sectors.

HB28 appropriates funds to the Department of Taxation for upgrades to software and computer systems and requires the Department of Business, Economic Development, and Tourism to work with the University of Hawai'i on workforce development activities that support the development of the Hawaii Pacific Hydrogen Hub.

GDP
40th

GDP Growth Rate Trend



2022 GDP
(in millions of current US\$)
\$85,211



42nd

Business Tax Climate Rank Change 2023–2024: +1



43rd

Higher Ed. R&D Expenditure in \$000s: 302,419



47th

Number of NCRCs: 649 | Percent Improvement 2022–2023: 0.15%



2nd

2023 Workers' Comp Index Rate: 2.27



50th

Industrial power cost per kWh: \$36.71



47th

Total Revenue as Share of Total Expenses, FY 2007–2021: 95.6%